

Transparent Ceramics Market Size to Cross \$2.0 Bn by 2030 - 19.0% CAGR

Increasing defense expenditure on advanced materials and technologies drives the growth of the global transparent ceramics market

PORTLAND, OR, UNITED STATES, July 13, 2022 /EINPresswire.com/ --Increasing defense expenditure on advanced materials and technologies drives the growth of the global transparent ceramics market. On the other hand, high cost of transparent ceramics impedes the growth to some extent. However, advancements in nanotechnology and augmented



Transparent Ceramics Market

demand in niche applications are projected to pave the way for lucrative opportunities in the industry.

According to the report published by Allied Market Research, the global transparent ceramics market was estimated at \$0.4 billion in 2020 and is expected to hit \$2.0 billion by 2030, registering a CAGR of 19.0% from 2021 to 2030. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and varying market trends.

Download Sample PDF (241 Pages PDF with Insights): https://www.alliedmarketresearch.com/request-sample/1866

Covid-19 scenario-

The outbreak of the pandemic gave way to declined demand for transparent ceramics from the aerospace, instrumentation, and consumer goods industries, since operations in these sectors almost came to closure, due to several lockdown measures.

However, with the mass inoculation drive on board, the global situation is getting better, and the market is anticipated to recoup soon.

The global transparent ceramics market is analyzed across type, material, end-use, and region. Based on type, the monocrystalline transparent ceramics segment contributed to around two-fifths of the total market revenue in 2020, and is projected to lead the trail by 2030. The polycrystalline transparent ceramics segment, however, would exhibit the fastest CAGR of 20.8% during the forecast period.

Request the Covid19 Impact Analysis @ https://www.alliedmarketresearch.com/request-for-customization/1866?reqfor-covid

Based on end-use, the optics & optoelectronics segment contributed to nearly one-third of the total market revenue each in 2020, and is projected to lead the trail by 2030. The same segment would also exhibit the fastest CAGR of 21.9% during the forecast period.

Based on region, the market across North America held the major share in 2020, garnering nearly one-third of the global market. Asia-Pacific, simultaneously, would manifest the fastest CAGR of 21.0% throughout the forecast period.

The key market players analyzed in the global transparent ceramics market report include American Elements, Saint-Gobain, GmbH, CeraNova, CoorsTek Inc., Konoshima Chemical Co.Ltd, Kyocera Corporation, Schott AG, Surmet Corporation, General Electric, and CeramTec. These market players have adhered to several strategies including partnership, expansion, collaboration, joint ventures, and others to prove their flair in the industry.

Other Trending Reports:

Technical Ceramics Market

Glass Ceramics Market

David Correa
Allied Analytics LLP
800-792-5285
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/581056410

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable

in today's world. Please see our Editorial Guidelines for more information. © 1995-2022 Newsmatics Inc. All Right Reserved.