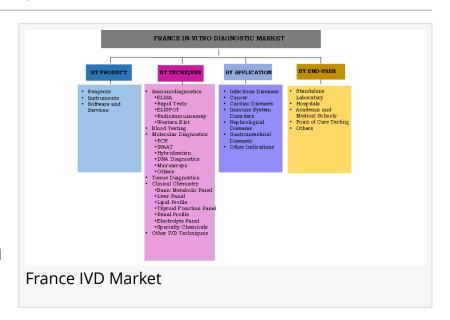


## France IVD Market Growth, Future Business Trends, Research Report 2030

Rapid increase in chronic and infectious diseases, technological advancements, and increase in growth in geriatric population are the factors expected

PORTLAND, OREGON, UNITED STATES, July 13, 2022 /EINPresswire.com/ -- According to the report published by Allied Market Research, the <u>France IVD Market</u> generated \$71.49 billion in 2020, and is projected to reach \$106.91 billion by 2030, manifesting a CAGR of 4.08% from 2021 to 2030. The report provides an in-depth analysis of the



top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.

In vitro diagnostics (IVD) technique includes medical devices and reagents, utilized for the



Immunodiagnostics occupied the highest share of the market in 2020 and is expected to maintain the lead during the forecast period "

Hemali Narkhede

examination of biological specimen such as, blood, urine, stool, tissues and other body fluids, which are derived from the human body to detect diseases, conditions, and infections. In addition, IVD tests are employed in standalone laboratory, and hospital based laboratory. Techniques such as, polymerase chain reaction, microarray techniques, sequencing technology and mass spectrometry are used for analysis of biological samples.

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Impact of Covid-19 on IVD Market-

Due to the Covid-19 outbreak, the France IVD Market was affected positively, particularly during the initial days. During the pandemic, there was a significant increase in the number of COVID-19

cases and diagnostics, as well as rising demand for newly developed emergency use approved IVD tests for COVID-19 detection, all of which had a positive impact on the market.

However, due to the lockdown, several businesses suffered a major setback, resulting in a decrease in the number of IVD tests performed around the world.

Furthermore, increased vaccination rates around the world are likely to boost demand for other IVD tests.

Get detailed COVID-19 impact analysis: <a href="https://www.alliedmarketresearch.com/request-for-customization/3600?regfor=covid">https://www.alliedmarketresearch.com/request-for-customization/3600?regfor=covid</a>

Rise in incidences of chronic and infectious diseases, surge in awareness toward point-of-care testing, and increase in use of in vitro diagnostic testing drive the growth of the global in vitro diagnostics market. On the contrary, stringent regulatory policies and unclear reimbursement scenarios hinder the market growth. However, the availability of a multitude of goods in development presents new opportunities in the coming years.

Based on product types, the reagents segment held the highest market share in 2020, due to R&D in chemical science and invention of new chemical reagents for IVD technique.

Based on techniques, the immunodiagnostics segment contributed the highest market share in 2016, owing to the increase in prevalence of carcinogenic disease.

Based on application, the infectious diseases segment contributed the highest market share in 2016, due to rapid increase in infectious diseases and rise in awareness about health.

Based on end users, in 2016, the standalone laboratory segment captured the highest market share. This is mainly attributed to the fact that standalone laboratories are well equipped with high-tech infrastructure to perform difficult IVD tests with high precision over hospitals.

Key Findings of the France IVD Market:

The immunodiagnostics segment dominated the market in 2020, and is projected to grow at the 6.4% CAGR.

The immunodiagnostics segment accounted for the highest share in 2020.

The standalone laboratory segment accounted for the highest share in 2020.

France is expected to grow at the highest CAGR in the IVD market.

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## **Key Market Players**

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ALERE INC
BIOMERIEUX
DANAHER CORPORATION
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"We have also published few syndicated market studies in the similar area that might be of your interest. Below are the report title for your reference, considering Impact of Covid-19 Over This Market which will help you to assess aftereffects of pandemic on short-term and long-term

growth trends of this market."

## About Allied Market Research:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domains. AMR offers its services across 11 industry verticals including Life Sciences, Consumer Goods, Materials & Chemicals, Construction & Manufacturing, Food & Beverages, Energy & Power, Semiconductor & Electronics, Automotive & Transportation, ICT & Media, Aerospace & Defense, and BFSI.

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