

Chromatography Market to Expand at a CAGR of 14.9% from 2022 to 2031 | Revenue 15.33 Billion

Chromatography market size was valued at \$8.70 billion in 2020 and is projected to reach \$15.33 billion by 2030 registering a CAGR of 5.80% from 2021 to 2030.

PORTLAND, OREGON, UNITED STATES, July 13, 2022 /EINPresswire.com/ --

According to the report published by Allied Market Research, the [global chromatography market](#) size was valued at \$8.70 billion in 2020 and is projected to reach \$15.33 billion by 2030 registering a CAGR of 5.80% from

2021 to 2030. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.

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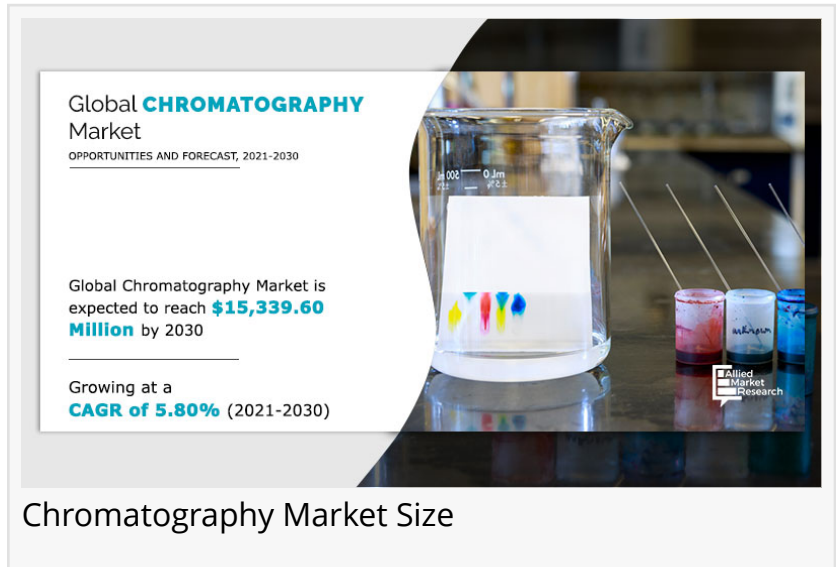
Onkar Sumant

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Surge in applications of chromatography in various fields, rise in adoption of chromatography in drug discovery process, and growth in popularity of hyphenated chromatography techniques drives the growth of the global chromatography market. However, High cost of chromatography equipment, Lack of adequate skilled professionals and Presence of alternative technologies to chromatography hinder the market growth. On the other

hand, advancement in gas chromatography columns for petrochemical applications and adoption of chromatography in R&D in cancer present new opportunities in the coming years.



Rise in applications of chromatography in various fields, increase in adoption of chromatography in drug discovery process, and growth in popularity of hyphenated chromatography techniques are some factors that boost the growth of the market. Furthermore, advancement in gas chromatography columns for petrochemical applications, and adoption of chromatography in R&D in cancer are expected to create a lucrative opportunity for the chromatography market growth.

Covid-19 Scenario

The outbreak of the Covid-19 pandemic have had a positive impact on the global chromatography market.

Chromatography is a powerful laboratory-based analytical method that has been employed by researchers as the scientific community strives to understand the Sars-CoV-2 virus and to develop better therapies, vaccines, and diagnostic tools to aid in the fight against the COVID-19 pandemic. This in turn, boosted the global chromatography market.

COVID-19 is a large family of viruses that causes illness ranging from common cold to more severe respiratory diseases. The COVID-19 pandemic has helped the industry grow significantly, as the chromatography technologies employed by researchers as the scientific community strives to understand the Sars-CoV-2 virus and develop better therapies, vaccines, and diagnostic tools to aid in the fight against the Covid-19 pandemic. This supports the chromatography market to gain traction during the forecast period.

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By product, the market is segmented into instruments, consumables, and accessories. In addition, consumable segment classified into columns, syringe filters, vials, tubing, and others include valves, gauges, liners, sealers. Moreover, accessories segment again divided into detectors, autosamplers, pumps and flow meters, fraction collectors, and others includes mixers, regulators, and mobile phase accessories. The consumable segment dominated the global chromatography market in 2020 and is anticipated to continue this trend during the forecast period. This is attributed to, growing adoption of consumables to separate, identify, and analyze various compounds such as vitamins, preservatives, additives, proteins, and amino acids in the pharmaceutical industry.

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The consumables segment to maintain its lead position during the forecast period

Based on product, the consumables segment accounted for the largest share in 2020, contributing more than two-fifths of the global chromatography market, and is projected to maintain its lead position during the forecast period. This is due to growing adoption of consumables to separate, identify, and analyze various compounds such as vitamins, preservatives, additives, proteins, and amino acids in the pharmaceutical industry. Moreover, this segment is expected to portray the largest CAGR of 6.2% from 2021 to 2030, while the accessories segment projected to have CAGR of 5.6% from 2021 to 2030.

North America to maintain its dominance by 2030

Based on region, North America held the highest market share in terms of revenue 2020, accounting for more than one-third of the global chromatography market. This is due to presence of giant biopharmaceutical and pharmaceutical firms in the countries such as the U.S. In addition, increase in adoption of chromatographic techniques for drug discoveries and drug approvals by this biopharmaceutical and pharmaceutical firms. However, the Asia-Pacific region is expected to witness the fastest CAGR of 7.2% during the forecast period.

Leading Market Players:-

Agilent Technologies
Bio-Rad Laboratories
Danaher Corporation
Hitachi Ltd.
Merck KGAA
PerkinElmer, Inc.
Restek Corporation
Shimadzu Corporation
Thermo Fisher Scientific, Inc.
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