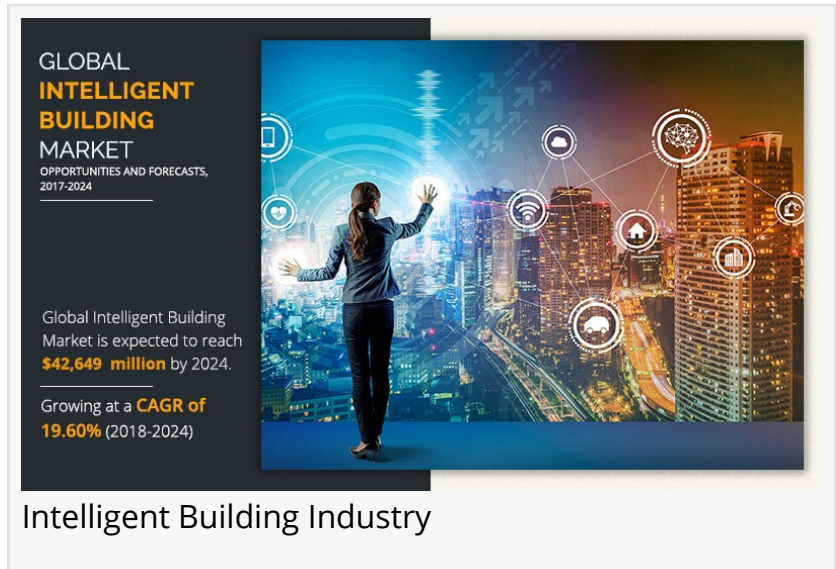


# Intelligent Building Industry Worth \$ 42,649 Million by 2024 With Top Industry Players Report

*The report focuses on the growth prospects and restraints of the market based on the analysis of regional trends.*

PORTLAND , PORTLAND, OR, UNITED STATE, July 14, 2022 /

EINPresswire.com/ -- Rise in need for new energy efficient interventions, increased market for Building automation and control systems, supportive industry standards and regulations toward smart buildings, and extensive IoT penetration in building management systems drive the growth of the [global intelligent building market](#).



However, high initial investment and complex interoperability between various systems and devices deployed for managing infrastructure hampers the intelligent building market growth.

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According to a recent report published by Allied Market Research, the global intelligent building market was valued at \$12,371 million in 2017, and is projected to reach at \$42,649 million by 2024, growing at a CAGR of 19.6% from 2018 to 2024.

Based on type, the intelligent security system segment led the intelligent building market in 2017 and is projected to maintain its dominance in the future. However, the building energy management system segment is expected to witness the highest growth, owing to its increased adoption due to different initiatives taken by countries to reduce the carbon emission and for energy conservation.

Europe generated the highest revenue in 2017; however, the Asia-Pacific segment is anticipated

to witness the fastest growth registering a CAGR of 23.2% during the forecast period.

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Some of the key players operating in the intelligent building market that are profiled in the report include ABB, Cisco Systems, Inc., Delta Controls, Honeywell International Inc., Intel Corporation, Johnson Controls, Legrand, Schneider Electric, Siemens AG, and United Technologies Corporation.

Key Findings of the Intelligent Building Market:

- The services segment is expected to exhibit significant increase in the global intelligent building market during the forecast period.
- Based on type, the intelligent security system segment generated the highest revenue in 2017.
- In 2017, the commercial segment accounted for the highest revenue among the other end user.
- Europe generated the highest revenue in 2017.
- Asia-Pacific is projected to exhibit substantial growth during the forecast period.

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Thanks for reading this article; you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

Similar Reports:

1. [Intelligent Railway System market](#)

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