

# Argon Global Market To Grow At Rate Of 11% Through 2026

*Global Argon Market Report by The Business Research Company covers the argon market drivers and restraints, size, major players, and the impact of COVID-19*

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According to 'Argon Global Market Report 2022 – Market Size, Trends, And

Global Forecast 2022-2026' published by The Business Research Company, the argon market is expected to grow to \$9.32 billion in 2026 at a CAGR of 11.4%. The argon market growth is expected to be driven by the growing demand from the electronics industry.

The logo for The Business Research Company, featuring the text "The Business Research Company" in a serif font. To the right of the text is a stylized bar chart with four bars of varying heights, colored in shades of green and blue.

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Argon Global Market Report 2022 - Market Size, Trends, And Global Forecast 2022-2026

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The argon market consists of sales of argon gas. Argon is a chemical element known as a Nobel gas (inert gas) isolated on a large scale by fractional distillation of liquid air and can be converted into colorless liquid form by lowering the temperature to below -186 degrees.

## [Global Argon Market Trends](#)

Argon market trends include many chemical manufacturers adopting IoT (Internet of Things) technologies to connect equipment and smart devices to garner real-time insights and locate gaps in the manufacturing process. According to the argon global market analysis, the data obtained through these devices is processed, analyzed, and interpreted by plant managers and senior-level management to improve quality and achieve optimum production levels. For example, smart systems give information on the working condition and performance of chemical reactors with embedded software and analytics tools to notify plant operators and managers of possible machine breakdowns. Major industrial gas manufacturers adopting IoT technology include Praxair-Linde and Air Products.

## [Global Argon Market Segments](#)

The global argon market is segmented:

By Phase: Liquid, Gas

By Function: Cooling, Illumination, Illusion

By End-User: Metal Manufacturing and Fabrication, Chemicals, Energy, Healthcare, Electronics, Food and Beverage, Others (includes Scuba Diving, Automotive and Transportation Equipment)

By Geography: The global argon market report is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia Pacific accounts for the largest share.

Read More On The Global Argon Market Report Here

<https://www.thebusinessresearchcompany.com/report/argon-global-market-report>

Argon Global Market Report 2022 is one of a series of new reports from The Business Research Company that provides argon market overviews, analyzes and forecasts market size and growth for the argon global market, argon global market share, argon global market segments and geographies, argon market players, argon global market leading competitor revenues, profiles and market shares. The argon global market report identifies top countries and segments for opportunities and strategies based on market trends and key competitors' approaches.

TBRC's Argon Global Market Report 2022 includes information on the following:

Data Segmentations: Market Size, Global, By Region and Country, Historic and Forecast, and Growth Rates for 60 Geographies

Key Market Players: Airgas, Air Liquide, Linde, Messer Group, Praxair, Air Water, Air Products, American Gas Group, BASF, Buzwair, and Eurochem.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

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