

Talc Market Growth and Trend 2022-2028 | Increasing Demand for Talcum Products in the Automotive Industry

The Global Talc Market Size – USD 2,970.6 Million in 2020, Growth - CAGR of 4.5%, Trends – The advent of cheap talcum products.



NEW YORK CITY, NEW YORK, UNITED STATES, July 15, 2022 /EINPresswire.com/ -- The Global Talc

<u>market</u> is forecast to reach USD 4,238.8 Million by 2028, according to a new report by Reports and Data. These clay minerals are unique materials that are used in paper manufacturing, ceramics, paints & coating and cosmetic industry for various purposes such as for manufacturing papers, food additive, talcum powder, sinks, and many other products.

The market for such minerals is influenced by rise of industries due to urbanization. The rising applications of talcum products are boosting the market of such clay minerals. The cosmetic and beauty products manufacturing sector is depended on this market for the manufacturing of cosmetic talcum powder. The lawsuits which are filed against the use and production of talcum are acting as a market restraint.

The factors mentioned above jointly create opportunities for the market growth while factors such as critical effects of talcum manufacturing add limitations in the market. However, each element would have a specific impact on the market during the forecast period. Consistent developments in the market for mineral clays used for industrial purposes owing to innovative efforts have improved the efficiency of talcum.

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Top Players: Mondo Minerals, IMI Fabi, Golcha Minerals, Minerals Technologies, Nippon Talc, Liaoning Qian He, Guangxi Longguang, Johns Manville, Longsheng Huamei, and Xilolite, among others.

Further key findings from the report suggest

Plastic manufacturing industry held the largest market share of 25.3% in the year 2018. Talcum product is used as an anti-blocking agent in the manufacturing of polyethylene. This mineral clay helps the plastic to restore its mechanical properties. It increases the dimensional stability, color consistency, creep strength, low abrasion, and impact resistance modulus of elasticity in plastic products.

The talc carbonate segment is forecasted to witness the highest CAGR of 5.1% during the forecast period. This segment is rising since this mineral ores are processed in order to remove related minerals to manufacture pure talc concentrate.

Talcum powder segment held the largest market share of 54.9% in the year 2018. China became the largest consumer of this segment owing to the ever-growing construction and fashion industry along with the plastics manufacturing industry in this region because of the growing urbanization and industrialization. China became a leader in the world for production and consumption of talcum powder products because of its low-cost labor, and the rise in urbanization with expanding economy compared with other countries.

Asia Pacific is expected to witness the highest CAGR of 5.8% during the forecast period. Countries like India, China, Taiwan, Indonesia, and Japan are rapidly catching up with the growth in the talc market. The countries in this region have undertaken various measures towards the construction project, which are propelling the market growth.

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Segments covered in the report:

Deposit Type Outlook (Volume, Kilo Tons; Revenue, USD Billion; 2018-2028)

Talc Carbonate
Talc Chlorite
Others
Others

Product Type Outlook (Volume, Kilo Tons; Revenue, USD Billion; 2018-2028)

Talc Powder Talc Lump

Application Outlook (Volume, Kilo Tons; Revenue, USD Billion; 2018-2028)

Pulp & Paper Plastic Industry Ceramics
Paints & Coatings
Cosmetics & Personal Care
Pharmaceuticals
Food
Others

To know more about the report: https://www.reportsanddata.com/report-detail/talc-market

Regional Outlook (Revenue, USD Billion, 2018 - 2028)

North America
Europe
Asia Pacific
Latin America
Middle East & Africa

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