

Serverless Architecture Industry Size Worth \$21,988.07 Billion By 2025 | CAGR: 27.8%, Allied Market Research

Several benefits such as enhanced scalability and cost-efficiency of serverless architecture propel the growth of the market.

PORTLAND, PORTLAND, OR, UNITED STATE, July 18, 2022 / EINPresswire.com/ -- Rapid rise of the app development market along with increase in demand for useful applications for different platforms such as Android and iOS have boosted the growth of the serverless architecture Industry.



Growing shift from DevOps to

serverless computing and rising need to eliminate server management challenges have supplemented to the growth of the market. The region of North America region accounted for nearly half of the market of global serverless architecture in terms of revenue in 2017.

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According to the report published by Allied Market Research, the global serverless architecture industry generated \$3.01 billion in 2017, and is estimated to reach \$21.99 Billion by 2025, growing at a CAGR of 27.8% from 2018 to 2025. The report offers a detailed analysis of the key segments, top investment pockets, changing dynamics, market size & estimations, and competitive scenario.

The public cloud segment accounted for nearly three-fourths of the total market share in 2017, and is expected to maintain its dominance by 2025. The major factors that drive the growth of this segment include its high availability, cost-efficiency and capabilities to improve the functionality as well as overall development process. However, the private cloud segment is

estimated to project the fastest CAGR of 30.0% from 2018 to 2025, owing to its less vendor-locking problems and enhanced security.

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Based on applications, the web application development segment held nearly half of the total market share in 2017, and will maintain its dominance throughout the forecast period. This is due to serverless computing that allows developing and running of an application without the servers. This reduces the complex procedures such as planning capacity of the application, installation of hardware, procurement, and software.

However, the IoT backend segment is estimated to register the highest growth rate with a CAGR of 31.7% from 2018 to 2025, owing to growing IoT industry and increasing number of data sets associated with these connected devices.

Asia-Pacific would grow at the fastest CAGR of 31.0% from 2018 to 2025, owing to factors such as on-going IT modernization in well-established telecommunication industries and increase in adoption of IoT-based devices which are expected to provide remunerative opportunities for market.

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However, North America contributed to nearly half of the total share in 2017 and is estimated to maintain its dominance during the forecast period. This is due to growth of the app development market, well-established cloud industry, and significant adoption of serverless architecture for media processing and IoT applications.

Leading market players analyzed in the research include the Amazon Web Services, Alibaba Group, Google LLC, Oracle Corporation, Microsoft Corporation, IBM Corporation, Platform9 Systems, Inc., Twilio, Rackspace Inc., and Tibco Software.

Key Benefits for Serverless Architecture Market:

- This study includes the analytical depiction of the global serverless architecture market trends and future estimations to determine the imminent investment pockets.
- •The report presents information related to key drivers, restraints, and opportunities.
- The current serverless architecture market is quantitatively analyzed from 2017 to 2025 to highlight the financial competency of the industry.
- •Borter's five forces analysis illustrates the potency of buyers & suppliers in the serverless

architecture industry.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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