

Deep Brain Stimulation Devices Market Anticipated to Expand at a CAGR of 15.5% during the Forecast Period 2026

Deep brain stimulation devices market was valued at \$881.9 million in 2018, and is projected to reach \$2,802.6 million by 2026, registering a CAGR of 15.5%.

PORTLAND, OREGON, US, July 18, 2022 /EINPresswire.com/ -- Rise in prevalence of lifestyle diseases such as depression and chronic pain, increase in number of neurological disorders, and investment for neurological R&D are the factors that drive the growth of the global deep brain stimulation devices market. Moreover, rise in



Deep Brain Stimulation Devices Market

demand for minimal invasive surgery, adoption of technologically advanced products, and surge in aging population also propels the deep brain stimulation devices market growth as they are more susceptible to neurological disorders such as Epilepsy, Parkinson's disease, Alzheimer's disease, and chronic pain.

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According to the "Deep Brain Stimulation Devices Market" report published by the Allied Market Research, the study presents impending revenue forecast of the industry for the next few years coupled with imminent market trends and opportunities. Moreover, the study also doles out different logical tables and graphs to identify the complexities of the market.

The deep brain stimulation devices market is classified on the basis of application, end user, and region. Based on application, the market is classified into Parkinson's disease, epilepsy, essential tremor, dystonia, obsessive compulsive disorder, and others. On the basis of end user, the market is categorized into hospitals, ambulatory surgical centers, neurological clinics, and others. Region wise, the deep brain stimulation devices market size is analyzed across Asia-Pacific, LAMEA. North America, and Europe.

The global deep brain stimulation devices market was valued at \$881.9 million in 2018, and is projected to reach \$2,802.6 million by 2026, registering a CAGR of 15.5%. Deep brain stimulation is defined as a surgery that involves the implantation of an electrical device in the body. This device is responsible for sending electrical signals to the areas of brain, which are responsible for body movement.

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Key Benefits:

- This report entails a detailed quantitative analysis along with the current global deep brain stimulation devices market trends from 2019 to 2026 to identify the prevailing opportunities along with the strategic assessment.
- The deep brain stimulation devices market forecast is studied from 2019 to 2026.
- The deep brain stimulation devices market size and estimations are based on a comprehensive analysis of key developments in the deep brain stimulation devices industry.
- A qualitative analysis based on innovative products facilitates strategic business planning.
- The development strategies adopted by the key market players are enlisted to understand the competitive scenario of the market

North America accounted for the major share of the deep brain stimulation devices market size and is expected to continue this trend, owing to higher number of R&D activities, presence of skilled technicians, and wide availability of technologically advanced deep brain stimulation devices. Moreover, surge in prevalence of various neurological disorders is another factor that boost the deep brain stimulation devices market in the region.

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Key Players:

The research offers an extensive analysis of key players active in the global deep brain stimulation devices market include

- •Aleva Neurotherapeutics SA,
- •Boston Scientific Corporation,
- Bunctional Neuromodulation Ltd.,
- •Beijing PINS Medical Co., Ltd.,
- •Medtronic plc,
- •NeuroPace Inc.,
- •Nevro Corporation,
- Neuronetics Inc.

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