

Plumbing Fixtures Market 2022 Size, Share, Growth, Trends and Forecast to 2027

SHERIDAN, WY, UNITED STATES, July 18, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "Plumbing Fixtures Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", The global <u>plumbing fixtures market size</u> reached a US\$ 80.3 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 109.2 Billion by 2027, exhibiting a CAGR of 5.17% during 2022-2027.

Plumbing fixtures represent several exchangeable devices attached to a system of pipes that carry water throughout a building. They are generally manufactured by using smooth, non-absorbent, non-corrosive, and anti-microbial materials, which allow easy cleaning. Some of the commonly available plumbing fixtures include toilets, sinks, urinals, faucets, showers, bathtubs, water closets, washbasins, flushing cisterns, etc. They are installed in the drainage systems of the kitchens, washrooms, bathrooms, etc., of commercial facilities, hospitals, schools, houses, etc.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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Market Trends:

The growing frequency of renovation activities of existing buildings and the escalating demand for luxury homes, on account of the inflating disposable incomes of consumers and the elevating levels of urbanization, are primarily driving the plumbing fixtures market. Additionally, the rising investments by government bodies across countries in infrastructural development are further catalyzing the market growth. Besides this, the widespread adoption of bathtubs, showers, and other plumbing fixtures by various non-residential buildings, such as hotels, gyms, spa resorts, etc., to enhance customer satisfaction is acting as another significant growth-inducing factor. Moreover, the increasing need for medical treatment and physical medicines is augmenting the utilization of plumbing fixtures in rehabilitation centers for therapeutic purposes, which is also positively influencing the global market. Apart from this, the introduction of eco-friendly plumbing solutions that minimize the carbon footprint, save costs, provide superior performance, reduce the wastage of water and energy, etc., is anticipated to fuel the plumbing fixtures market over the forecasted period.

Report Metric
Historical: 2016-2021
Base Year: 2021
Forecast Year: 2022-2027
Global Plumbing Fixtures Market 2022-2027 Analysis and Segmentation:
Competitive Landscape:
The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.
Competitive Landscape Key Player:
Bradley Corporation, Elkay Manufacturing Company, Globe Union Industrial Corp., Hansgrohe SE (Masco Corporation), Kohler Co., LIXIL Corporation, MAAX Bath Inc. (American Bath Group), Moen Incorporated (Fortune Brands Home & Security Inc.), Roca Sanitario S.A. and Toto Ltd.
The report has segmented the market on the basis on product, location, application, distribution channel and end user.
Breakup by Product:
Bathtub Sinks Toilets Showers Faucets and Taps Drains Others
Breakup by Location:
Bathroom Kitchen Others
Breakup by Application:

New Construction Repair and Renovation

Breakup by Distribution Channel:

Online Offline

Breakup by End User:

Residential Commercial Breakup by Region:

North America: (United States, Canada)

Asia Pacific: (China, Japan,India, South Korea, Australia, Indonesia, Others) Europe: (Germany, France,United Kingdom, Italy, Spain, Russia, Others)

Latin America: (Brazil, Mexico, Others)

Middle East and Africa

Ask Analyst for Customization and Explore Full Report with TOC & List of Figure: https://bit.ly/3uXUCCN

If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

Key highlights of the report:

Market Performance (2016-2021)
Market Outlook (2022- 2027)
Porter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
Value Chain

Comprehensive Mapping of the Competitive Landscape If you need specific information that is not currently within the scope of the report, we can

provide it to you as a part of the customization

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