

# Agricultural Shredder Machine Market New Investment Opportunities Strikes at a CAGR of 4.2% by 2031

*Agricultural Shredder Machine Market - Global Opportunity Analysis and Industry Forecast, 2021-2031*

PORTLAND, OR, UNITED STATES, July 18, 2022 /EINPresswire.com/ -- The agricultural shredder machine market size was valued at \$1.58 billion in 2021, and is estimated to reach \$2.38 billion by 2031, growing at a CAGR of 4.2% from 2022 to 2031.

[Agricultural shredders](#) are used to shred agricultural farm waste both dry and wet, so that it can be recycled into organic manure by shredding it into small pieces and decomposing it. The shredded & pulverized waste can be used as organic manure on the field to enhance the moisture content and fertility of the soil, while reducing the need for chemical fertilizers. These agricultural shredders are ideal for shredding agricultural waste, farm waste, and garden waste.

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Increase in awareness about the importance of innovative farming methods in agriculture sector is one of the major factors for the growth of the agriculture shredder machine market. In addition, the use of these equipment saves time and manual labor, which increase the efficiency and productivity. Furthermore, in developing nations, the seldom usage of agrarian shredders and cutters lead to the adoption of new technologies limiting the agricultural shredder machine market growth.

Major players have adopted product launch and acquisition as a key strategy to sustain the competition and improve the product portfolio. For instance, in March 2021, Massey Ferguson introduced RB 4160P Protec combo baler. Producers may now focus on harvesting forage at



optimum condition retaining its nutritional value for livestock. The Protec, combines all the features of the RB Series silage balers with an integrated bale-wrapping unit, allowing producers to harvest and ensile high-moisture forages in one simple process.

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Asia-Pacific accounting for around 44% share of the global market, has dominated the global agricultural shredder machine market share in terms of revenue in 2021 owing to the rise in urbanization and growth of agriculture sector.

However, during the COVID-19 pandemic, various manufacturers in the agricultural shredder machine market had to stop their business in countries such as China, the U.S., and India. This break directly impacted the sales of agriculture shredder machine companies. In addition, lack of manpower and raw materials also constricted supply of equipment of agricultural shredder machine, which negatively influenced the growth of the market. However, reopening of production facilities and introduction of vaccines for coronavirus disease are anticipated to lead to re-opening of agricultural shredder machine companies.

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