Nanoemulsion Market Growing at 11.5% CAGR to Hit USD 4.91 Billion by 2026

Global nanoemulsion industry was estimated at $2.08 billion in 2018 & is expected to reach $4.91 billion by 2026, growing at a CAGR of 11.5% from 2019 to 2026.

PORTLAND, OREGON, UNITED STATES, July 18, 2022 /EINPresswire.com/ -- The apple-based ciders occupied more than half of the share in the global cider market in 2020. Cider is a gluten-free low alcohol beverage, and is replacing beer among people who prefer gluten-free drinks. Furthermore, rise in health concerns in the global population and several risks associated with alcohol consumption fuel the demand for new classes of alcoholic drinks, such as low or no alcoholic beverages. Thus, the market grows at the highest rate as compared to other alcoholic drinks.

Drivers, restraints, and opportunities

Rise in health concerns and risks associated with alcohol consumptions and increase in popularity of non-alcoholic beverages have boosted the growth of the global cider market. However, high sugar content of cider hinders the market growth. On the contrary, surge in popularity of cider in Asia-Pacific and LAMEA would open new opportunities in the future.

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Key market players
Anheuser-Busch Companies LLC
Aston Manor
Asahi Premium Beverages

Carlsberg Breweries A/S
C&C Group plc
Distell
Carlton & United Breweries (CUB)
Heineken UK Limited
Halewood
The Boston Beer Company.

Covid-19 scenario:

During the Covid-19 pandemic, the supply chain was disrupted due to trade restriction and strict regulations of lockdown. The challenges in procurement of raw materials and manufacturing create a gap in supply-demand.
However, high penetration of online sale channels had a positive impact on the market.
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The apple flavored segment dominated the market

By type, the apple flavored segment held the lion's share in 2020, accounting for more than three-fifths of the global cider market, due to the ease in availability in the market. However, the fruit flavored segment is projected to portray the highest CAGR of 5.3% during the forecast period, due to its application in the food and beverage industry.

The cans segment to register the highest CAGR through 2031

By packaging, the cans segment is anticipated is estimated to register the highest CAGR of 5.1% from 2022 to 2031, due to the trend of craft branding and quality drinks. However, the draught segment held the lion's share in 2020, contributing to around one-third of the global cider market, due to rise in consumption of premium & super-premium ciders.

North America to manifest the highest CAGR by 2027

By region, the global cider market across North America is anticipated to register the highest CAGR of 7.7% during the forecast period, due to its social acceptance in the region. However, the market across Europe held the largest share in 2020, accounting for more than three-fifths of the market, owing to continuous popularity of fermented fruit drinks and alcoholic beverages in Europe.

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