

Blood Bank Market Top Impacting Factors that Can Win the Industry Globally 2027 | Leading Players, and Key Development

Blood transfusion in emerging nations is expected to provide significant lucrative opportunities to market players.

PORTLAND, OREGON, US, July 19, 2022 /EINPresswire.com/ -- "[Blood Bank Market](#): Global Opportunity Analysis and Industry Forecast, 2020-2027" this report published by Allied Market Research and it says, the global blood bank market size was valued at \$13.85 billion in 2019 and is expected to reach \$21.86 billion by 2027, registering a CAGR of 5.7% from 2020 to 2027.

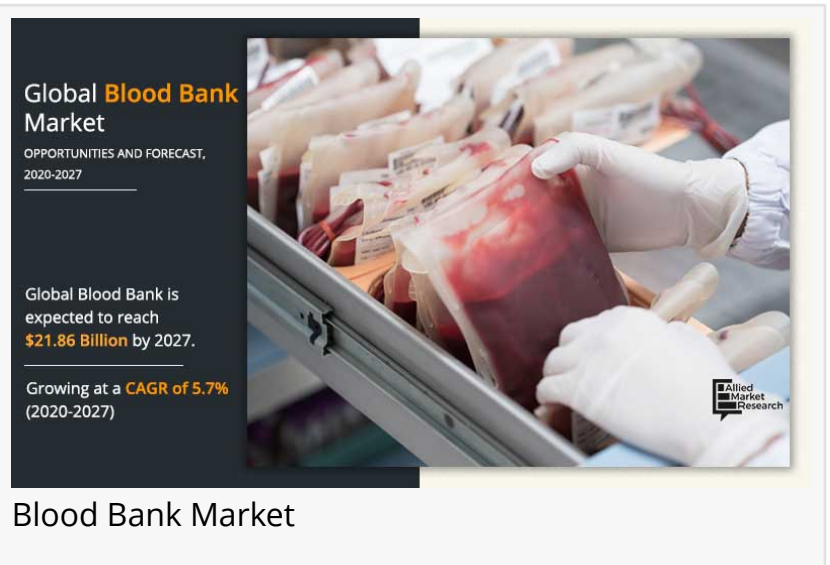
Blood banks are primarily involved in collecting, processing, testing, storing, and distributing whole blood and blood products. Furthermore, the collected blood or blood products are extensively tested as well as processed, which increases blood prices.

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High prevalence of blood transfusion infections such as HIV and Hepatitis B worldwide, increase in the number of elderly population and high demand for safe blood complement the growth of the blood bank market. Increase in the prevalence of hematological diseases and increase in accidents are the major factors driving the growth of the global blood bank market.

Increasing wastage of donated blood and stringent rules and regulations are expected to hamper the growth of the blood bank market. Conversely, blood transfusion in emerging nations is expected to provide significant lucrative opportunities to market players

In a blood bank, products including whole blood, red blood cells, platelets and plasma are stored for a short period of time depending on the results of the test procedure. Furthermore, they provide distribution services to hospitals, ambulatory surgery centers, pharmaceutical companies, research centers and others. Currently, the demand for packed red blood cells over



whole blood during transfusion is high among healthcare providers.

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The global blood bank market is segmented on the basis of product type, function, bank type, end user, and region. On the basis of product type, the market is classified as whole bloods, red blood cells, platelets, plasma, and white blood cells. The function segment includes collection, processing, testing, storage, and transportation. By bank type, it is bifurcated into private and public. Depending on end user, it is categorized as hospitals, ambulatory surgery centers, pharmaceutical companies, clinics & nursing homes, and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key Features:

- By Product Type: The blood bank market is divided into whole blood, red blood cell, platelet, plasma, and white blood cell. The red blood cell segment generated the highest revenue in 2019 and is anticipated to maintain its dominance throughout the forecast period.
- By Function: The global blood bank market is divided into collection, processing, testing, storage, and transportation. The testing function accounted for the highest revenue in 2019 and is expected to maintain its dominance throughout the forecast period.
- By Region: The blood bank market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. Europe dominated the market in 2019, accounting for the highest share, and is anticipated to maintain this trend throughout the forecast period, due to large number of blood donations, high cost of blood procurement & testing, well-established healthcare infrastructure, and low prevalence of infections transmitted through transfusion that fuels the demand for blood transfusion in the market.

Key Benefits:

- A detailed quantitative analysis of the current blood bank market trends and future estimations from 2020 to 2027, which assists in identifying the prevailing blood bank market opportunities.
- An in-depth analysis of various regions is anticipated to provide a detailed understanding of the current trends to enable stakeholders formulate region-specific plans.
- A comprehensive analysis of the factors that drive and restrain the growth of the global blood bank market is provided.
- The key regulatory guidelines for the blood bank market are critically dealt with according to geography.
- An extensive analysis of various regions provides insights that are expected to allow companies to strategically plan their business moves.

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Key Features:

- American Association Of Blood Banks
- America's Blood Centers
- Australian Red Cross Society
- Blood Bank Of Alaska
- Canadian Blood Services
- Japanese Red Cross Society
- New York Blood Centre
- Sanquin Blood Supply Foundation
- The American Red Cross
- Vitalant

Global Market Research:

[Burn Care Market](#)

[Radiodermatitis Market](#)

Global Market Research: Global Blood Bank Market:

- North America Blood Bank Market
- Japan Blood Bank Market
- South Korea Blood Bank Market
- Singapore Blood Bank Market
- Australia Blood Bank Market
- Europe Blood Bank Market

Global Market Research:

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