

Spoolable Pipes Market Size 2022-2027, Top Companies, Share, Industry Trends, Growth and Forecast

The global spoolable pipes market size reached US\$ 1.62 Billion in 2021. It is expected to reach a value of US\$ 2.1 Billion by 2027, CAGR of 4.10%

SHERIDAN, WYOMING, USA, July 19, 2022 /EINPresswire.com/ -- The latest research study "Spoolable Pipes Market: Global Industry Trends, Share, Growth, Opportunity and Forecast 2022-2027" by IMARC Group, finds that the global spoolable pipes market size reached a value of US\$ 1.62 Billion in



2021. Looking forward, IMARC Group expects the market to reach a value of US\$ 2.1 Billion by 2027, exhibiting a CAGR of 4.10% during 2022-2027.

Covid-19 Impact:

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Download a Free PDF Sample for more detailed market insights: https://www.imarcgroup.com/spoolable-pipes-market/requestsample

Spoolable pipes are flexible and cylindrical structures that are used to transport substances such as liquid, gases, fluids, powder, slurries, and small solid masses. They are made from polymeric materials reinforced with carbon and glass fiber. Spoolable pipes offer excellent resistance to corrosion, temperature, pressure, chemicals, and impact. They also exhibit properties of fast commissioning, reduced maintenance cost, high fatigue resistance, and enhanced flow rates. Spoolable pipes are utilized to produce gathering lines, jumpers, subsea flowlines, directional drilling, well intervention, and injection lines.

Historical: 2016-2021 Base Year: 2021

Forecast Year: 2022-2027

Spoolable Pipes Market Trends and Drivers:

The market is primarily driven by the expanding oil and gas industry. Spoolable pipes are employed to transport crude oil and natural gas on account They also find applications across various wastewater treatment and mining industries due to their resistance to contamination and the minimized risks of microbial contamination.

Besides this, the development and advancement in spoolable composite pipe technology are facilitating the market growth. In addition, the demand for spoolable pipes has escalated as they are cost-effective in terms of manpower required and energy consumed for installation compared to conventional piping systems.

Furthermore, the widespread product adoption for renovating and repairing traditional piping systems is also expected to significantly impact market growth in the upcoming years.

Global Spoolable Pipes Market 2022-2027 Analysis and Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Baker Hughes Company, FlexSteel Pipeline Technologies Inc., Future Pipe Industries, Hebei Heng An Tai Pipeline Co. Ltd, Magma Global Ltd. (TechnipFMC plc), NOV Inc., Pipelife International Gmbh (Wienerberger AG), Shawcor Ltd., Smartpipe Technologies and Strohm B.V.

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The report has segmented the market on the basis of region, matrix type, reinforcement type, application and sales channel.

Breakup by Matrix Type:

- Thermoplastics
- Thermosets

Breakup by Reinforcement Type:

- •₲lass Fiber-Reinforced Spoolable Pipe
- Carbon Fiber-Reinforced Spoolable Pipe
- •Bteel-Reinforced Spoolable Pipe

Others

Breakup by Application:

- Onshore
- Dffshore
- Downhole
- Others

Breakup by Sales Channel:

- Direct Sales
- Distributors

Breakup by Region:

- •North America: (United States, Canada)
- •Asia Pacific: (China, Japan,India, South Korea, Australia, Indonesia, Others)
- •Burope: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- •Datin America: (Brazil, Mexico, Others)
- •Middle East and Africa

Ask Analyst for Customization and Explore Full Report with TOC & List of Figure: https://bit.ly/3QiMjuf

If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

Key highlights of the report:

- •Market Performance (2016-2021)
- •Market Outlook (2022- 2027)
- Borter's Five Forces Analysis
- Market Drivers and Success Factors
- ■WOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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