

Vizion Raises \$14M to Make Ocean Freight Visibility Accessible to All

This latest funding will support and drive the continuing maturation of Vizion's API-based software solutions, growing customer base, and scaling the team.

PALO ALTO, CA, USA, July 19, 2022

/EINPresswire.com/ -- [Vizion](#), an API-based solution for [ocean freight visibility](#), announces it has raised a \$14 million Series A round led by Samsung Venture Investment Corporation (SVIC) with participation from Maersk Growth and Valuestream Ventures. In addition, existing investors Tech Square Ventures, Revolution's Rise of the Rest Seed Fund, MS&AD, 1984 Ventures, and SaaS Ventures from Vizion's seed

round also participated in this round. The funding will drive the continuing maturation of [Vizion's software](#), the expansion of Vizion's growing customer base, and investment in human capital.

"Our investment in Vizion is consistent with our strategy to work closely with established market leaders," says a representative of SVIC. "Vizion is a technology leader and has built a significant business in the logistics space. The company has demonstrated both a technical and business vision in driving adoption of [advanced logistics intelligence] and we look forward to contributing to the progress of Vizion."

Founded on the principle that ocean visibility data is challenging to access and work with, Vizion solves these issues for various applications and data needs. Vizion's promises of making the highest quality and easiest to access/ingest container milestones and port data affording businesses to quickly integrate existing Vizion solutions within systems already in the tech stack or develop new technology solutions on top of clean, enriched, standardized data. Access to quality real-time data eliminates questions about shipment status and empowers stakeholders to focus on actionable insights that will help drive business growth and customer satisfaction. With simple, straightforward APIs and quality data sets, supply chain professionals can begin to



Vizion Raises \$14M to Make Ocean Freight Visibility Accessible to All

experience deeper value that instills confidence and informed decision making.

"Supply chain decisions should be data-driven, and visibility is a key component hereof," says Peter Votkjaer Jorgensen, Partner at Maersk Growth. "At the core of creating actionable insights is data quality and easy access. We're very excited about Vizion's relentless focus on that and how we can collaborate on future solutions."

Vizion's data solutions will continue to change the industry—its customer base of leading freight forwarders, BCOs, and TMS providers expect to manage over 150 million shipment tracking events using the Vizion platform in 2022. This next round of funding allows Vizion's continued investment in new data sources, expanding our partnership network and the launch of our live monitoring of global container logistics for real-time decision-making, VIZION Analytics Stream.

"Supply chain visibility is hugely important given the state of the world today. This is true for companies of all sizes, across numerous use cases," says Josh Elwell Partner, ValueStream Ventures. "Vizion is cultivating high quality data and delivering it through easy, flexible integration options. ValueStream is excited to support a company that we believe will increasingly be a key component of systems and processes across the industry."

"The team and I are excited to accelerate our product expansion and partner ecosystem to meet the ever-increasing need for technology driven, high-quality freight visibility. Our product catalog will continue to expand into advanced visibility at key interchanges such as port terminals and drayage hand-offs, as well as launching new to the industry data lake products. Additionally, our network of partnerships will continue to expand and deliver greater in-depth visibility to companies of any size and any stage in their digital transformation." said Kyle Henderson, CEO of Vizion.

About Vizion

Vizion is an API-based solution for ocean freight visibility. The company's API helps logistics service providers, cargo owners, and other stakeholders act on their digital ambitions by integrating essential data and insights into existing enterprise systems and delivering a stronger customer experience. Vizion's products include visibility APIs, data benchmarking, and enriched, accessible datasets built on fundamentally sound information technology infrastructures.

Contact Information

vizionapi.com
contact@vizionapi.com

Kyle Cunningham

Vizion

+1 7202804123

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/581978780>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.