

Bitskout Raises €500,000 to Make SaaS Tools Smarter

Bitskout Is Delivering No-code A.I.
Solutions To Change the Future of Work,
Allows Anyone Add "Brains" To SaaS and
Customer Built Tools in Minutes

TALLINN, ESTONIA, July 20, 2022
/EINPresswire.com/ -- The €500 000
pre-seed round was led by SMOK with
the participation of Shilling and
Octopus Ventures. <u>Bitskout</u> is a
software platform that allows users to
create A.I. powered plugins and add
them to their SaaS tools without
involving IT or software teams to
automate admin work.

Bitskout announced it successfully closed a pre-seed funding round at €500 000, with SMOK Ventures, Shilling, and Octopus Ventures as the participating investors. Bitskout helps operational teams run processes 10x faster through Al-based plugins that even non-technical users can set up in minutes, which saves operations teams more than five hours per week on manual data entry and administrative tasks.



Alexey Zelenkin (left) & Ilia Zelenkin (right) - Bitskout Founders



Bitskout Logo

The funding will speed up company growth by improving customer experience and increasing integrations to other project management tools.

"At minimum, one Bitskout plugin run saves around three minutes of an employee's time. For many of our customers, we've already saved months. That time could then be invested in high-

level activities like talking to customers or having more calls instead of doing administrative work." said Bitskout CEO and co-founder <u>llia Zelenkin</u>. "The biggest productivity problem of today is that the only technology that can help humans boost it is available only to the 0.3% of the population that can code. We decided to change that and make AI accessible to anyone. The setup of any smart plugin in Bitskout takes no more than a couple of minutes and you are ready to work."

Bitskout decided to target operations teams that are under immense pressure to work faster every minute, and its plugins remove manual data entry steps involved in processing various sources of information like documents, images, emails and messages. With the low-level tasks in those processes automated 24/7, operations teams can more quickly transfer the extracted data and insights to move on to their next step. With a straightforward user interface and native integrations to project tools project leaders do not require software development or IT resources to use A.I.

Bitskout stands out from other automation tools in that it does not want to own the whole process but integrate to customer built systems. "Our plugins are the brains for your existing SaaS tools. They remove the necessity of looking at the content to decide the next step," said Ilia. "We make it easy and affordable to access the A.I. automation that enables that."

Last December, UNESCO's International Research Center on Artificial Intelligence <u>honoured</u> <u>Bitskout</u> by adding it to the annual Top 100 Al projects, a list that highlights solutions that can address the UN Sustainable Development Goals.

About Bitskout:

Bitskout is an Estonian based early-stage startup that has created a UNESCO awarded software platform that allows its users to make workplace SaaS tools smarter with A.I. With the help of nocode and no training necessary, any user regardless of technical expertise can set up a smart plugin and add it to SaaS tools and automate low-level tasks. From extracting information from invoices, contracts and PDF documents into tasks to forecasting and predicting effort per task, employees use Bitskout to accelerate their processes and improve their productivity. For media inquiries email contact@bitskout.com. For sales and distribution inquiries, email sales@bitskout.com.com or visit www.bitskout.com

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