

VR in Healthcare Market to Garner \$2.38 billion, Globally, By 2026 at 33.18% CAGR, Says Allied Market Research

PORTLAND, OREGON, UNITED STATE, July 20, 2022 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[VR in Healthcare Market](#) by Product (VR Semiconductor Components, VR Devices, VR Sensors, and Others), Technology (Head-Mounted Technology, Gesture-Tracking Technology, and Projector & Display Walls Technology), and End User (Hospitals & Clinics, Research Laboratories, and Other End Users): Global Opportunity Analysis and Industry Forecast, 2019-2026". According to the report, the global VR in healthcare market generated \$240.91 million in 2018, and is estimated to reach \$2.38 billion by 2026, registering a CAGR of 33.18% from 2019 to 2026.



Prime determinants of growth-

Rise in demand for innovative diagnostic techniques, increase in incidences of neurological disorders, and surge in awareness regarding the benefits of virtual reality technologies drive the growth of the global VR in healthcare market. Whereas, data privacy concerns of the users, high cost of treatment, and lack of awareness regarding the use of virtual reality technology in developing nations impede the growth to certain extent. Nevertheless, surge in usage of VR in cancer therapies and advanced dental procedures are expected to create new opportunities in the coming years.

Request Sample Report at <https://www.alliedmarketresearch.com/request-sample/6558>

COVID-19 scenario-

- Due to the pandemic, several government bodies across the globe have declared lockdowns to decelerate the spread of the novel coronavirus. Therefore, virtual reality devices manufacturing companies have shut down their maneuvers. Furthermore, the halt has also affected the production of VR tools and devices for healthcare applications.

- On the other hand, the revenue generation from health care centers, clinics, and hospitals during the coronavirus pandemic has increased significantly, due to the treatment of patients affected due to corona virus and other diseases.

- Moreover, several VR tools and devices manufacturers across various regions have entered the recovering phase which offers them a huge opportunity to grow and harvest maximum revenue as the impact of COVID-19 pandemic is diminishing slowly in these countries.

The VR sensors segment to maintain its lead status throughout the forecast period-

Based on product, the VR sensors segment contributed to the largest share in 2018, accounting for nearly one-fifth of the total share, and is estimated to maintain its dominant position during the forecast period. In addition, the segment expected to register the highest CAGR of 33.9% from 2019 to 2026. This is owing to rise in use of VR in surgeries, diagnosis, and medical practices.

The projector and display walls segment to maintain its dominant position by 2026-

Based on technology, the projector and display walls segment accounted for the largest share in 2018, holding more than two-fifths of the total share, and is expected to maintain the largest share throughout the forecast period. In addition, the segment is projected to manifest the highest CAGR of 33.3% during the forecast period. Increase in use of VR rooms equipped with projector-based immersive 3D visualization systems simulating virtual or real environments by involving multiple users drives the growth of the segment.

North America to maintain its leadership status during the forecast period-

Based on region, North America contributed to the highest share, accounting for more than two-fifths of the total market share in 2018. Increase in private and government funding toward developing these technologies in the healthcare sector and availability of advanced healthcare infrastructure drive the growth in the region. However, Asia-Pacific is expected to grow at the highest CAGR of 37.4% from 2019 to 2026. Increase in acceptance of VR technologies across several industries and presence of major vendors in this region fuel the growth of the market.

For Purchase Enquiry at: <https://www.alliedmarketresearch.com/purchase-enquiry/6558>

Leading market players-

- Alphabet Inc. (Google)
- General Electric
- Microsoft Corporation
- Koninklijke Philips N.V. (Philips)
- Firsthand Technology Inc.
- SyncThink Inc.
- EchoPixel
- AppliedVR, Inc.
- Orca Health Inc.
- DAQRI.

Get an Exclusive Discount offer on this Report till 20th August 2022

- Online only- 10%
- Data Pack- 10%
- Single User- 15%
- Five User Online- 15%
- Enterprise Online- 20%

We also Offers Regional and Country Reports-

- Japan Radiotherapy Market
- South Korea Radiotherapy Market
- Singapore Radiotherapy Market
- China Radiotherapy Market
- Indonesia Radiotherapy Market
- Australia Radiotherapy Market
- Taiwan Radiotherapy Market

Benefits of Purchasing VR in Healthcare Market Reports:

- Customer Satisfaction: Our team of experts assists you with all your research needs and optimizes your reports.
- Analyst Support: Before or after purchasing the report, ask a professional analyst to address your questions.
- Assured Quality: Focuses on accuracy and quality of reports.

- Incomparable Skills: Analysts provide in-depth insights into reports.

Trending Reports in Healthcare Industry:

[Healthcare CRM Market Analysis & Industry Forecast, 2021 – 2030](#)

[Scaffold Technology Market Analysis & Industry Forecast, 2020-2027](#)

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of “Market Research Reports” and “Business Intelligence Solutions.” AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact Us:

David Correa

Portland, OR, United States

USA/Canada (Toll Free): +1-800-792-5285, +1-503-894-6022,

UK: +44-845-528-1300

Hong Kong: +852-301-84916

India (Pune): +91-20-66346060

Fax: +1(855)550-5975

help@alliedmarketresearch.com

Web: <https://www.alliedmarketresearch.com>

David Correa

Allied Analytics LLP

800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/582139442>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.