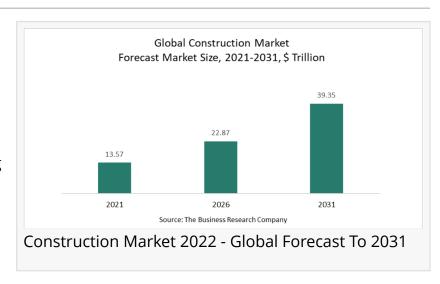


Construction Market Players Adopt Green Construction Techniques For Minimal Environment Impact

The Business Research Company's Construction Market 2022 – Opportunities And Strategies – Global Forecast To 2031

LONDON, GREATER LONDON, UK, July 20, 2022 /EINPresswire.com/ -- Building construction companies are increasingly using green construction techniques to build energy efficient buildings and reduce construction costs. According to the construction



market overview, green construction refers to the practice of using sustainable building materials and construction processes to create energy-efficient buildings with minimal environmental impact. Certifications such as Leadership in Energy and Environmental Design (LEED) help construction companies to develop high-performance, sustainable residential and commercial buildings, and also offer a variety of benefits, from tax deductions to marketing opportunities. Sustainable construction materials such as natural paints and steel beams made from recycled materials are being widely used in the UK. Other green construction techniques such as cross-ventilation for more natural environment, green construction software such as Construction Suite to ensure green compliance, and Green Globes management tool are also being used in the construction industry.

According to the <u>construction market forecast</u>, rapid growth in investments in renewable power generation capacities is expected to drive the market in the forecast period. A large number of power generation companies are investing in renewable energy sources, especially in the USA and European countries. Furthermore, governments globally are also promoting renewable energy sources by offering incentives and subsidies to renewable power generation companies. The Australian government offered \$600 million in subsidies to wind power generators. This is expected to boost the demand for services provided by construction companies, thereby driving the market during the forecast period.

Read more on the Global Construction Market Report

https://www.thebusinessresearchcompany.com/report/construction-market

The global construction market size is expected to grow from \$13.57 trillion in 2021 to \$22.87 trillion in 2026 at a rate of 9.8%. The global construction market share is then expected to grow at a CAGR of 11.5% from 2026 and reach \$39.35 trillion in 2031.

□

Major players covered in the <u>global construction industry</u> are China State Construction Engineering Co Ltd., China Railway Group Ltd., China Railway Construction Corporation Limited, Vinci S.A, Grupo ACS.

TBRC's construction global market report is segmented by type of construction into buildings construction, heavy and civil engineering construction, specialty trade contractors, land planning and development, by end user sector into public, private.

Construction Market 2022 – By Type Of Construction (Buildings Construction, Heavy And Civil Engineering Construction, Specialty Trade Contractors, Land Planning And Development), By End-User Sector (Public, Private), And By Region, Opportunities And Strategies – Global Forecast To 2031 is one of a series of new reports from The Business Research Company that provides a construction market overview, forecast construction market size and growth for the whole market, construction market segments, geographies, construction market trends, construction market drivers, restraints, leading competitors' revenues, profiles, and market shares.

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