

India Truck Market Trends, Size, Share, Outlook And Forecast 2022-27

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SHERIDAN, WYOMING, UNITED STATES, July 20, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group "India [Truck Market](#): Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", The India truck market is expected to exhibit a CAGR of XX% during 2022-2027.

A truck refers to a large, heavy-weight vehicle that is customized for carrying goods. It can be categorized into heavy duty, medium duty, and light duty variants. These truck models are available in several tonnage capacities, including 3.5 to 7.5 tons, 7.5 to 16 tons, 16 to 30 tons, etc. They offer numerous advantages over railways or other modes of transport, such as carrying products in fewer quantities, reaching rural and hilly regions conveniently, requiring less time than the rail for the loading and unloading of the products, etc. Consequently, the modes of truck transportation find widespread applications across various sectors, including construction, logistics, mining, etc., in India.

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Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Market Trends:

The escalating logistics demand for difficult terrains is primarily driving the India truck market. Additionally, the expanding industrial, real estate, and mining industries are further augmenting the market across the country. Apart from this, the development in commercial infrastructure and the rising construction of roads, highways, dams, etc. for connecting remote places are acting as significant growth-inducing factors. Furthermore, the growing logistics industry and the launch of trucks integrated with advanced driver assistance systems and GPS tracking are also positively influencing the market across India. Besides this, the developing rural economy, the elevating e-commerce businesses, and the increasing need for light commercial trucks to

transport lightweight products in smaller quantities are expected to propel the India truck market in the coming years.

Report Scope:

Historical Market Trends

Market Breakup by Region

North India

East India

West India

South India

Market Breakup by Vehicle Type

Heavy Duty Truck

Medium Duty Truck

Light Duty Truck

Market Breakup by Tonnage Capacity

3.5 – 7.5 Tons

7.5 – 16 Tons

16 – 30 Tons

Above 30 Tons

Market Breakup by Fuel Type

Diesel

Petrol

CNG & LNG

Market Breakup by Application:

Construction

Logistics

Others

Value Chain Analysis

Key Drivers and Challenges

Porters Five Forces Analysis

PESTEL Analysis

Government Regulations

Competitive Landscape with Key Player:

Tata Motors Limited

Ashok Leyland Limited

VE Commercial Vehicles Limited

Mahindra & Mahindra Limited

SML Isuzu Limited

Daimler India Commercial Vehicles Pvt. Ltd

AMW Motors Ltd.

MAN Truck & Bus
Hino Motors Sales India Private Limited
Scania Commercial Vehicle India Pvt Ltd.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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