

# Very low density Ethylene Vinyl Acetate accounts for a valuation of around US\$ 1.92 billion in 2022, Reveals Fact.MR

*North America Is Expected To Be the Most Appealing Regional Market, With a Worth of US\$ 3.54 Billion at the Conclusion of the Assessment Period*

UNITED STATES, July 20, 2022 /EINPresswire.com/ -- According to Fact.MR, a market research and competitive intelligence company, the worldwide ethylene vinyl acetate market is predicted to reach US\$ 11.37 billion by the end of 2032, growing at a CAGR of 2.4%.

The strong [demand for ethylene vinyl acetate \(EVA\)](#) from the footwear and foam industries is expected to drive the demand curve in the near future, since it is widely used in the production of outsoles and insoles. Furthermore, strong demand from the packaging, agriculture, and pharmaceutical end-use verticals will present EVA makers with several possibilities in the coming years.

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## Key Takeaways from Market Study

- Global ethylene vinyl acetate market poised to expand at CAGR of 2.4%, reaching a valuation of US\$ 11.37 billion by the end of 2032.
- On the basis of type, low density EVA is projected to dominate the global market in terms of revenue generation, and account for 31.7% market share by the end of 2032.
- Footwear & foam end use to generate a valuation of US\$ 2.83 billion and to capture around 1/4 market share by 2032.
- North America likely to be most attractive regional market and reach a valuation of US\$ 3.54 billion by the end of the assessment period.
- Packaging end-use industry estimated to generate US\$ 1.89 billion in 2022.
- Medium density EVA, by type, is likely to account for more than 1/4 revenue share and create an absolute \$ opportunity of US\$ 599.4 million.
- European regional market expected to register a CAGR of 2.1% over the forecast period.

## Why is the United States a Significant Market for Ethylene Vinyl Acetate Manufacturers?

The EVA market in the United States has been rapidly expanding because to increased demand for sustainable packaging solutions from the healthcare and pharmaceutical end-use sectors.

The United States now holds more than 89 percent of the North American market and is estimated to generate an absolute \$ potential of US\$ 690 million throughout the evaluation period.

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#### Ethylene Vinyl Acetate Industry Research by Category

- Ethylene Vinyl Acetate Market by Product Type :
  - o Very Low Density EVA
  - o Low Density EVA
  - o Medium Density EVA
  - o High Density EVA
  
- Ethylene Vinyl Acetate Market by End-use Industry :
  - o Footwear & Foam
  - o Packaging
  - o Agriculture
  - o Photovoltaic Panels
  - o Pharmaceuticals
  - o Other End-use Industries
  
- Ethylene Vinyl Acetate Market by Region :
  - o North America
  - o Latin America
  - o Europe
  - o APAC
  - o MEA

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#### Competitive Landscape

The global market for EVA is highly consolidated with only a few tier-1 manufacturers occupying a large share of the market. The focus of major players across the world is mostly on product development and distribution network expansion.

Prominent players in the market follow the competitive market pricing strategy in the ethylene vinyl acetate market. Companies are entering into collaborations and partnerships with end-use industries to bolster their consumer base.

- ExxonMobil Corporation, in 2019, acquired Materia, Inc. The high structural performance company is a Nobel prize-winning firm for the technology for manufacturing a new class of

materials.

- Celanese Corporation, in 2019, announced the acquisition of Next Polymers Ltd. This acquisition is likely to lead to rapid growth in the Indian business and broaden the company's ability to serve nylon and other engineered materials coupled with offering a wide range of polymer products over the coming years.

Explore Fact.MR's Coverage on the Chemical & Materials Domain:

Wax Dispersion Market (<https://www.factmr.com/report/wax-dispersion-market>) - Wax Dispersion Market Share & Trends Analysis, By Type (Synthetic Wax, Natural Wax), By Form (Water Dispersion, Solvent Dispersion, Others), By Product Type (Polyolefins Wax Emulsion, MA Grafted PP Wax Emulsion, Others), By End-use & By Region Forecast - Global Market Insights 2021 to 2031

Wax Additive Market (<https://www.factmr.com/report/wax-additive-market>) - Wax Additive Market Share & Trends Analysis, By End-Use Industry (Automotive, Construction, Others), By Use (Coating, Printing Ink, Others), By Type (Dispersed wax additives, Emulsified wax additives, Others), By Origin, By Sales Channel & By Region Forecast - Global Market Insights 2021 to 2031

Triisopropanolamine (TIPA) Market (<https://www.factmr.com/report/triisopropanolamine-tipa-market>) - Triisopropanolamine (TIPA) Market Share & Trends Analysis, By Form (Powder, Liquid), By Function (Emulsifier, Stabilizer, Others), By Purity (>98%, 90% to 98%, Others), By End-Use Industry (Personal care & cosmetics, Agriculture, Others) & By Region Forecast - Global Market Insights 2021 to 2031

Stearamidopropyl Dimethylamine Market (<https://www.factmr.com/report/stearamidopropyl-dimethylamine-market>) - Stearamidopropyl Dimethylamine Market Share & Trends Analysis, By Form (Powder, Paste, Flake), By Function (Antistatic, Conditioning agent, Emulsifying agent), By End-use (Cosmetics, Personal care & hygiene, Others) & By Region Forecast - Global Market Insights 2021 to 2031

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