

Biotechnology Media, Sera and Reagents Market Shows Huge Demand and Future Scope Including Top Players 2025

In-depth analysis of the biotechnology media, sera and reagents market share with the trends and future estimations to elucidate the imminent investment pockets

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report published by the Allied Market Research, the study presents impending revenue forecast of the industry for the next few years coupled with imminent market trends and opportunities. Moreover, the study also doles out different logical tables and graphs to identify the complexities of the market.



Global Biotechnology Media, Sera and Reagents Market

OPPORTUNITIES AND FORECASTS, 2018-2025

Global Biotechnology Media, Sera and Reagents Market is expected to reach **\$32974 million** by 2025.

Growing at a **CAGR of 7.3%** (2018-2025)

Biotechnology Media, Sera and Reagents Market

Media, sera and reagents finds their application on several biotechnological research purposes including cancer research, development of biopharmaceuticals, regenerative medicine and other research purposes. In addition, culture media is any solid or liquid preparation made precisely for the growth, storage, maintenance, and transport of microorganisms and different types of cells. Biotechnology can be defined as a technological application that uses biological systems, living organisms, and their components to develop innovative products and other technological systems for human welfare.

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Based on biotechnology media, sera and reagents market analysis by type, the market is categorized into media, sera and reagents. The reagents segment was the largest contributor to the market in 2017 and is expected to maintain its dominance throughout the forecast period. This was attributed to the fact that the reagents found their wide applications in various research fields in biotechnology. For example, different reagents are used for different research

purposes.

On the basis of end-user, biotechnology and pharmaceutical companies generated maximum revenue in 2017. Due to significant increase in R&D for biopharmaceutical drug development and cancer research, this segment is expected to exhibit a high growth rate.

On the basis of region, the biotechnology media, sera and reagents market is analyzed in North America, Europe, Asia-Pacific and LAMEA. North America dominated the market in 2017, accounting for the largest share and is expected to maintain this trend throughout the forecast period.

The growth of the global biotechnology media, sera and reagents industry has been fueled by the increase in research and development related to the development of biopharmaceuticals. Additionally, the continued expansion of biopharmaceutical research is expected to drive demand for the manufacturing and supply chain for the cell culture media and reagents market.

Furthermore, there has been an increase in investment and funding for research interventions in both developed and developing countries. For example, GE Healthcare increased its production capacity of powdered cell culture media tenfold in Austria in 2018. This was done due to the increasing demand for powdered cell culture media from customers in Europe. However, ethical and scientific concerns related to the potential for misuse of biotechnology research methods and shortage of skilled personnel restrict the growth of the biotechnology media, sera and reagents market.

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- In-depth analysis of the global biotechnology media, sera and reagents market share with the current trends and future estimations to elucidate the imminent investment pockets.
- A comprehensive analysis of the factors that drive and restrict the market size of global biotechnology sera, media and reagent is provided.
- A comprehensive quantitative analysis of the industry is provided from 2018 to 2025 to assist stakeholders to capitalize on the prevailing market opportunities.
- An extensive analysis of the key segments of the industry helps understand the global biotechnology media, sera and reagents market trends.
- Key players and their strategies are provided to understand the competitive outlook of the industry.

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Key Market Players

Becton, Dickinson and Company
Bio-Rad Laboratories Inc.
Corning Incorporated
GE Healthcare
HiMedia Laboratories Pvt., Ltd
Lonza Group Ltd
Merck & Co., Inc.
Sartorius AG
Thermo Fisher Scientific Inc.

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