

Silicone Potting Compounds Market Growth Opportunity, Trend, Size, Major Companies, Forecast 2027

Major key players of silicone potting compounds market include Henkel AG & Co. KGaA, Novagard Solutions, Dow Silicon Corporation, ELANTAS GmbH, etc.

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[Silicone Potting Compounds Market](#)

share will be driven by increase in demand from industrial and aerospace sectors and growth of the consumer electronics industry. However, limited applications and availability of low-cost substitutes hinder the market growth.

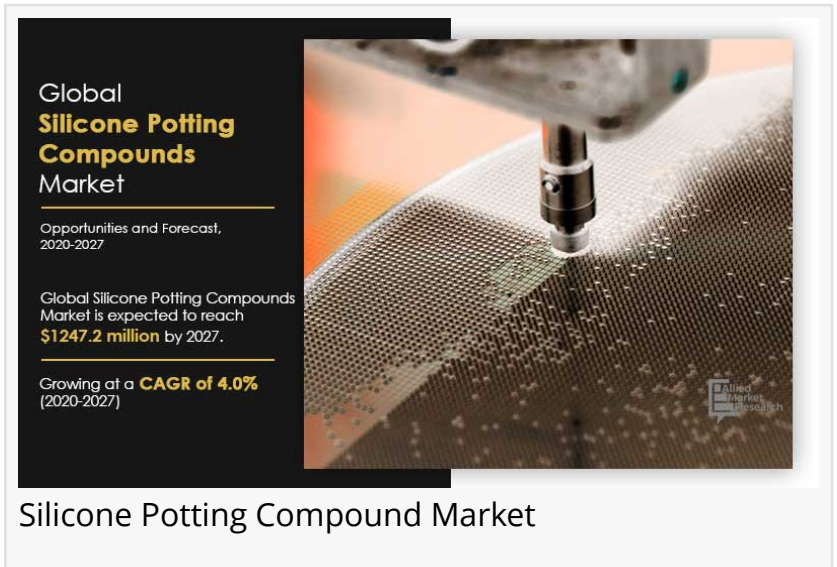
On the other hand, increase in application in electric vehicles creates new opportunities in the coming years.

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Based on application, the surface mount packages segment held the largest share, holding nearly one-third of the total market share in 2019, and is estimated to maintain the dominance by 2027. However, the solenoids segment is expected to witness the highest CAGR of 5.1% during the forecast period.

According to a new report published by Allied Market Research, titled, "Silicone Potting Compounds Market by Curing Technique, Application, and End User: Opportunity Analysis and Industry Forecast, 2020–2027," the global silicone potting compounds market size was valued at \$931.2 million in 2019, and is projected to reach \$1,247.2 million by 2027, registering a CAGR of 4.0% from 2020 to 2027.

Based on region, Asia-Pacific contributed the highest share of the global silicone potting compounds market, holding more than two-fifths of the total share in 2019, and will maintain its lead position during the forecast period. Moreover, this region is expected to register the fastest CAGR of 5.2% from 2020 to 2027. The report also analyzes regions including North America,



Silicone Potting Compound Market

Europe, and LAMEA.

The key market players of the global silicone potting compounds market analyzed in the report include Henkel AG & Co. KGaA, Novagard Solutions, Dow Silicon Corporation, ELANTAS GmbH, LORD Corporation, MG Chemicals, Master Bond Inc., and Dymax Corporation.

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Key findings of the study:

UV curing segment is projected to grow at the highest CAGR of approximately 4.3%, in terms of revenue, during the forecast period.

By application, the surface mount packages segment is expected to dominate the market during the forecast period.

By end user, the electronics segment dominated the market with highest revenue shares in 2019.

Based on region, Asia-Pacific dominated the market with highest revenue shares of \$388.9 million in 2019.

A comprehensive analysis of the factors that drive and restrain the market growth is provided. The qualitative data in this report aims at the market dynamics, trends, and developments in the industry.

Covid-19 scenario

Lockdown imposed by governments led to closure of manufacturing facilities. Though lockdown restrictions have been lifted off in many countries, it will take time to restore the supply chain and acquire raw materials to run facilities with full capacity.

China is the largest exporter of silicon and silica, which are raw materials for these compounds. Export restrictions have created shortage of raw materials across the world

Despite the restart of facilities, manufacturers need to start operating with a limited number of workers to maintain social distancing regulations.

Based on curing technology, the UV segment accounted for the highest market share in 2019, contributing for more than two-fifths of the total share, and is expected to maintain its lead position throughout the forecast period. Moreover, this segment is expected to witness the highest CAGR of 5.2% from 2020 to 2027. The research also analyzes segments including thermal and room temperature.

Get Detailed COVID-19 Impact Analysis on the Silicone Potting Compounds Market @ <https://www.alliedmarketresearch.com/request-for-customization/2082?reqfor=covid>

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