Epoxy Primer Market Size and Demand To Reach USD 12.37 Billion at a CAGR of 4.6% By 2026

The Growth Of The Market Is Governed By Various Factors Such As Growing Demand From The Automotive Industry Drives Revenue Growth

Reports And Data

NEW YORK CITY, NEW YORK, UNITED STATES, July 21, 2022 /EINPresswire.com/ -- The Epoxy Primer Market is expected to reach USD 12.37 Billion by 2026, according to a new report by Reports and Data. The Epoxy Primer Market is anticipated to show robust growth during the forecast period. The key factors driving the market are growing demand for high performance epoxy primers and the rising demand for epoxy primers in several applications which tend to stimulate the market globally.

Epoxy primer is a sealer used to provide an excellent surface finish on applied topcoats. It can be applied to waterproof materials that consequently preserve the bare metal from rusting. Epoxy primers are applied over several metal substrates and are broadly used on metal substrates for various end-use industries such as marine, energy, automotive, infrastructural structures, aviation, and oil & gas. It is a type of liquid coating used on several materials such as carbon steel, stainless steel, fiberglass, galvanized steel, and wood. The principal advantage of epoxy primers is its functional bonding capacity and its superior surface finish. Epoxy primers offer adequate adhesion to metals, as well as works as a proper base for additional undercoat products and topcoats.

The APAC region accounts for the largest share of 29.3% of the market in 2018. This largest share is due to the massive demand for coatings from countries such as India, China, and other Southeast Asian countries. The growth of the automotive, construction, marine, and industrial sectors is also a significant factor anticipated to drive the market in the region.

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Major Companies in the Market Include: PPG Industries, Sherwin-Williams, BASF, AkzoNobel, Kansai Paint, Axalta Coating Systems, Nippon Paint, RPM International, Tikkurila Oyj, and Berger Paints.

Further key findings from the report suggest

The Epoxy Primer Market is estimated to reach USD 12.37 Billion by 2026, at a CAGR of 4.6% during the forecast period.
The market is mainly driven by the growing demand for epoxy primers in several applications and increasing awareness to decrease the loss caused by corrosion.
The solvent-borne technology segment accounts for a larger share of 62.8% of the market in 2018.
The automotive end user segment accounts for the largest share of 37.3% of the market in 2018.
It is preferred widely in automotive, as they offer excellent adhesion to basecoat and topcoat layers. They also provide superior resistance to corrosion and solvents.
The metal substrate is anticipated to witness the highest CAGR of 4.7% during the forecast period.
As metal substrates, epoxy primers are used extensively for various applications such as marine, automotive, infrastructural structures, energy, aviation, and oil & gas. They are favored for these substrates owing to their outstanding chemicals, adhesion and corrosion, and water-resistant features.

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Technology Outlook (Volume, Kilo Tons; and Revenue, USD Billion; 2016-2026)

Solvent-borne
Waterborne

Substrate Outlook (Volume, Kilo Tons; and Revenue, USD Billion; 2016-2026)

Metal
Concrete & Masonry
Fiberglass

Application Outlook (Volume, Kilo Tons; and Revenue, USD Billion; 2016-2026)

Automotive
Building & Construction
Marine
Machinery & Equipment

Regional Outlook

For comprehensive understanding of market dynamics, the global Epoxy Primer market is analysed across key geographies namely: North America (United States, Canada and Mexico), Europe (Germany, France, UK, Russia and Italy), Asia-Pacific (China, Japan, Korea, India and Southeast Asia), South America (Brazil, Argentina, and Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa). Each of these regions is analysed on basis of market findings across major countries in these regions for a macro-level understanding of the market.

To know more about the report @ https://www.reportsanddata.com/report-detail/epoxy-primer-market

Report Highlights

Detailed overview of the parent market
Changing dynamics of the market
Regional evaluation of the market variables
Evaluation of the market based on the present and past data collected
Historical, present, and projected market, in terms of volume and value
Recent market trends and developments
Market segmentation
Competition landscape
Strategies by key players and products offered
A neutral perspective on performance of the global Epoxy Primer market

Finally, the Epoxy Primer Market Report is the authoritative source for market research that can dramatically accelerate your business. The report shows economic conditions such as major locales, item values, profits, limits, generation, supply, requirements, market development rates, and numbers.

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