

Amphibious All-Terrain Vehicle Manufacturer Planet Resource Recovery Long-Term Business Plan with Reg A+ Registration

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SARASOTA, FLORIDA, UNITED STATES, July 21, 2022 /EINPresswire.com/ -- Amphibious All-Terrain Vehicle (ATV) Manufacturer Planet Resource Recovery, Inc. (OTC:[PRRY](#)) announced today that it completed its Reg A+ Offering Statement and in concert with the filing has re-capitalized the company with an increase in the [authorized share structure](#).

Reg A+ Offerings have been very successful for many companies to grow their business in a steady and organic manner for both reporting and non-reporting private and public companies. The offering allows companies to access Capital markets and avoid the alternative debt type toxic financing.

PRRY will be able to legally issue stock directly to long-term investors, hedge funds, and investment firms who support the company's strategy to reactivate the production line for their historically successful product line-up of [MAX ATVs](#) (www.maxatvs.com).

Planet Resource Recovery, Inc. CEO Andrew Lapp states, "The company's Board of Directors believes that proceeding with a Regulation A Offering will enable the company to raise the capital that's required to procure tooling and aggressively purchase production quantities of inventory from over 100 legacy MAX vendors to manufacture complete vehicles beginning in 2023. The board also intends to hire experienced former MAX engineers in the near term as well as secure a suitable manufacturing plant in western New York that can accommodate our sales growth, which is forecasted to exceed 2,000 vehicles annually by 2026. We see this as the optimal move for us as a company as well as for incoming and existing shareholders."

MAX ATVs were originally manufactured by Recreatives Industries Inc. of Buffalo, New York between 1969-2013. In November 2021, PRRY acquired the MAX all-terrain vehicle brand and assets, including all intellectual property in the form of CAD drawings, for a pre-existing line of successful vehicles and accessories, 43 years of supplier and customer records, the historic toll-free telephone number and website URL, and physical assets including all major tooling to manufacture MAX vehicles.

PRRY will initially focus on building the recreational/light utility MAX all-terrain vehicle product line from existing, proven designs, which will serve to re-establish the supply chain and regain acceptance more rapidly into the broader global ATV market, which continues to grow at over 1,010,000 units per year. In essence, PRRY will reactivate the assembly line for proven products built using pre-existing designs. This will jump-start the company in a compressed timeframe, which in turn allows new products to be launched sooner to fuel growth.

Galen Reich, President of PRRY, has worked in top management with MAX ATVs continuously for 29 years – 20 years with the original founding company Recreatives Industries Inc. and nine years with subsequent owners. Mr. Reich possesses highly specialized knowledge associated with the amphibious ATV industry and more specifically what made MAX profitable every year during the Recreatives era. Galen notes: "I've seen the highs and the lows of MAX production and sales – what works well in this business, what pitfalls to avoid, and most importantly what is needed to kick MAX ATV sales into overdrive and break through an artificially-imposed ceiling under previous private ownership. When PRRY is energized with the capital it needs to fuel our business plan, I anticipate one of our biggest challenges will be building vehicles fast enough to meet demand. Bring it on."

PRRY's goals in subsequent years include uplisting to OTCQB and eventually to NASDAQ as well as acquiring select vendors for supply chain consolidation. The Reg A+ filing and re-capitalization of the company is one of our first steps towards these goals.

For questions concerning Investor Relations, email IR@recreatives.com or call 800-255-2511. Visit <http://www.recreatives.com/> for future announcements.

Related Links

www.maxatvs.com

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