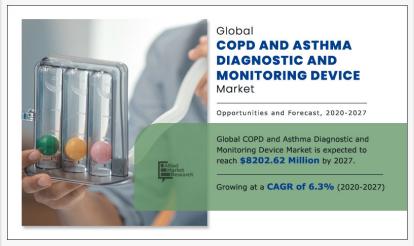


COPD and Asthma Diagnostic and Monitoring Devices Market Registering a CAGR of 6.3% From 2020 to 2027

Extensive analysis of the COPD and asthma diagnostic and monitoring devices market trends, current market size and future estimations of the market.

PORTLAND, OREGON, US, July 22, 2022 /EINPresswire.com/ -- The global COPD and Asthma Diagnostic and Monitoring Devices Market, size was accounted for \$4,953.60 million in 2019, and is expected to reach \$8,202.62 million by 2027, registering a CAGR of 6.3% from 2020 to 2027, as per the report published by Allied Market Research.



COPD and Asthma Diagnostic and Monitoring Devices

Rise in incidences of chronic pulmonary diseases and asthma drives the growth of the market. Furthermore, these devices can be used in hospitals and in-home care settings as they have developed from stationary to portable ones. The COPD and asthma diagnostic and monitoring devices are used for assessment, diagnosis, and care of patients suffering from lung diseases such as COPD & asthma. As the functioning of lungs deteriorate with growing age, the respiratory system undergoes various physiological, functional, and immunological changes.

The prevalence of air pollution, climate changes, and dust is also fueling the market growth. Moreover, rise in prevalence of respiratory diseases is increasing globally. In 2017, according to the WHO, respiratory diseases were considered to be the leading causes of death and disability in the world. Nearly 65 million people suffer from COPD, and 3 million are expected to die from it each year, making it the third leading cause of death across the world. Rise in lifestyle habits such as smoking, consumption of alcohol, and an increase in the geriatric population is a significant factor boosting the market. Technological advances for new devices, regulatory approvals, and product launches are further promoting the market growth.

The COPD and asthma diagnostic and monitoring devices market is positively impacted as the spread of Coronavirus (COVID-19) persists throughout the global community. The key market players are supporting the health systems and healthcare professionals actively. For instance, Phillips is providing solutions including invasive and non-invasive ventilation ranging from midto high-acuity, patient monitoring, medical consumable, and others. Furthermore, the market for COPD and asthma diagnostic and monitoring devices is experiencing exponential growth due to the COVID-19 pandemic. The fact that COVID-19 is essentially a respiratory ailment has boosted the use of COPD and asthma diagnostic and monitoring devices to monitor the physiological functions of lungs during COVID-19 treatment. This is anticipated to increase the demand of product and drives the COPD and asthma diagnostic and monitoring devices market growth in the near future.

Asia-Pacific presents lucrative opportunities for key players operating in the COPD and asthma diagnostic and monitoring devices market, owing to increase in population coupled with high growing geriatric population. Furthermore, growth in awareness among healthcare entities drives the market growth. In addition, rise in healthcare expenditure and developing approval guidelines are expected to propel the market growth in the region.

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- An extensive analysis of the COPD and asthma diagnostic and monitoring devices market trends, current market size and future estimations of the market.
- The COPD and asthma diagnostic and monitoring devices analysis is comprehensively covered with respect to the component, application, and region.
- The COPD and asthma diagnostic and monitoring devices estimations in this report are based on high-end analysis of the key developments for 2019-2027.
- Recent developments, key manufacturers, and top player positioning are listed in this report to analyze the competitive scenario of the COPD and asthma diagnostic and monitoring devices market.

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- Becton Dickinson And Company
- Dragerwerk Ag & Co. Kgaa
- Getinge Ab
- Invacare Corporation
- Masimo Corporation
- Medtronic Plc
- Nihon Kohden Corporation
- Koninklijke Philips N.V.

- Smiths Medical
- Vyaire Medical

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<u>U.S. Digital Therapeutics Market</u> <u>LATAM Pain Management Drugs Market</u>

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