

# Jojoba Oil Market Rising Demand in Cosmetic Industry Across the Globe Will Boost Market Growth

*Market Size USD 146.96 Growth at a CAGR of 8.0%, Trends -The increasing use of jojoba oil in cosmetics & pharmaceuticals globally is fuelling the market growth*

NEW YORK CITY, NEW YORK, UNITED STATES, July 22, 2022

/EINPresswire.com/ -- The global [Jojoba oil Market](#) is estimated to reach USD

271.2 Million by 2028, according to a new report by Reports and Data. This can be mainly associated with the growth in cosmetic manufacturing, development of alternative bio-lubricant feedstock demand particularly in developed markets of Europe and North America, and the high nutritional value of jojoba oil.

Rising concern regarding the side effects of synthetic and chemical additives used in cosmetics and food and beverages is boosting demand for natural alternatives like jojoba oil in the market. However, long-term jojoba oil production diversifies on the regular supply of resources and capabilities to replace industrial oil with several applications at a relative price. The production yield of the crop profoundly varies on the farming process. Jojoba oil is a form of vegetable oil that can be obtained from *simmondsia chinensis* which is the crushed beans of the jojoba shrub. By composition, it is close to sebum and is a form of polyunsaturated liquid wax. Due to the reason, it can be easily absorbed by the skin, without any allergic reactions, and diminishing the growth of any fungal and bacterial microbes that can attack the skin. It regulates and re-balances oil production in oily skin and also provides nourishment to dry skin. Various skin-care brands have replaced animal fats and adopted the use of jojoba oil for manufacturing creams and skin lotions.

North America accounts for the largest share of 22.30% in 2020, encouraged by the development of the male grooming industry, especially in developing economies of the region, is anticipated to spur the market demand during the forecast period.

Get a sample copy of the global Jojoba Oil market report:

The logo for Reports and Data, featuring a stylized "RD" in blue and orange, followed by the words "REPORTS AND DATA" in blue, stacked vertically.

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Top Companies Profiled in the Report: Eco Oil Argentina SA, El Baraka For Natural Oils, Desert Whale Jojoba Company, The Jojoba Company, Purcell Jojoba International, Egyptian Natural Oil Co., Inca Oil SA, W. Ulrich GMBH, Earth Expo Company, and Sivkin Butik, among others.

Further key findings from the report suggest

Long-term jojoba oil production depends on the steady supply of sources and potentials to substitute industrial oil with various applications at a relative price. The production output of the crop profoundly depends on the cultivation process. The seeds can be accessible only after five years of cultivating. This can act as a notable restraining factor for the market.

However, companies have expanded R&D spending to innovate and develop affordable new technologies to overcome the challenges, which are expected to create enough opportunities for the existing as well as new market players. It needs low maintenance costs which is further expected to create profitable opportunities for the market players.

The pharmaceutical industry accounts for the largest market share of 39.30% in 2020. Jojoba oil is used as appetite depressant, antibiotics stabilizer, and carrier for medicine formulae in pharmaceutical industry.

The market for Lipids under the type segment accounts for the largest share of 35.33% of the global Market in 2020, due to the high nutrient content compared to other categories of the type segment.

The cosmetics market is expected to grow at a CAGR of 8.0% during the forecast period. In the cosmetic industries, jojoba oil is used to provide skin protection and prevent aging. There has been a notable increase in jojoba oil usage in sunscreens, moisturizer, lotions, skin creams, lipsticks, and balm.

Regional Outlook

The key regions covered in the report are as follows:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

The Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

To know more about the report: <https://www.reportsanddata.com/report-detail/jojoba-oil-market>

Market Segmentation:

Type Outlook (Volume, Kilo Tons; and Revenue, USD Million; 2018-2028)

Lipids  
Esters  
Alcohol  
Wax  
Proteins  
Others

Business Outlook (Volume, Kilo Tons; and Revenue, USD Million; 2018-2028)

Hypermarkets/Supermarkets  
Convenience Store  
Online Store  
Others

Application Outlook (Volume, Kilo Tons; and Revenue, USD Million; 2018-2028)

Pharmaceutical  
Cosmetic & Personal Care Products  
Healthcare  
Industrial  
Others

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