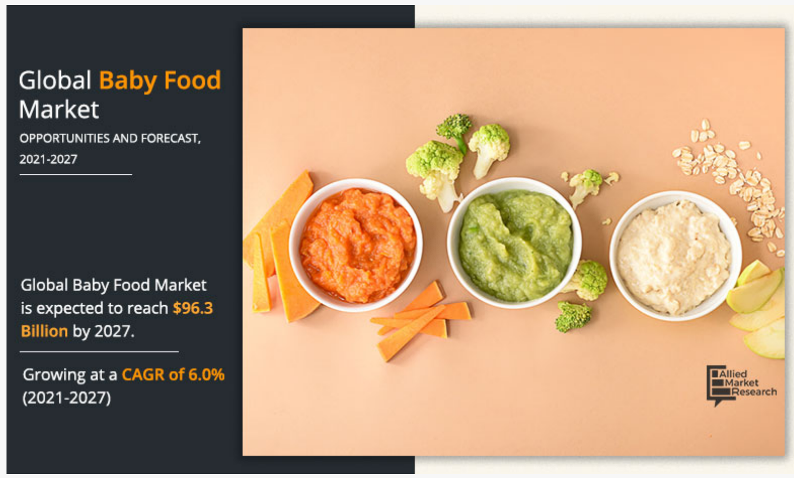
Baby Food Market 2021: Explore Top Factors that Will Boost the Global Market by 2027

Baby Food Market by Product Type, and Distribution Channel : Global Opportunity Analysis and Industry Forecast, 2021–2027



Baby Food Market 2027

PORTLAND, OR, UNITED STATES, July 23, 2022 /EINPresswire.com/ -- Increasing population of women professionals, awareness on adequate nutrition, and lifestyle change and increasing birth rate are projected to drive the growth of the baby food market in the future.

The global baby food market size was valued at $67.3 billion in 2019, and is projected to reach at $96.3 billion by 2027, growing at a CAGR of 6.0% from 2021 to 2027. Baby foods are ready-to-eat foods for infants between the age group of four to six months until two years. Dried cereals, milk formula, prepared baby food and other are the major baby food available in the market. Rising economic trends in emerging markets of Asia-Pacific and Europe, increasing women participation at workplace, increasing awareness about adequate nutrition, growing urbanization and organized retailing are the major baby food market trends which spurs the market growth. Food safety concerns, increased awareness of breast-feeding and low birth rates in some region are some of the restraining factors that limits the growth of the global baby food industry.

According to a new report, titled, “Baby Food Market by Product Type and Distribution Channel: Opportunity Analysis and Industry Forecast, 2021–2027,”

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According to the baby food market analysis, the market is segmented into product type, distribution channel, and region. Based on product type, the market is bifurcated into dried baby food, milk formula, prepared baby food, and other. Presently, milk formula segment leads the market around 63% share in terms of revenue. Growing health and nutrition concern for babies and limited time for food preparations are the major factors driving the growth of the market.

The key players profiled in this report include Nestle, Danone, Mead Johnson, Abbott Laboratories, Hero-Group, Perrigo Company, Bellamy Organics, Hain Celestial Group, Campbell soups and Friesland Campina.

Key findings of the study

The milk formula was valued at $40.9 billion in 2019, and is anticipated to reach $56.6 billion by 2027, with a CAGR of 5.6% during the forecast period.
On the basis of distribution channel, the supermarket led the market, garnering 31.71% of the global baby food market share in 2019.
In 2019, North America was the most prominent market, and is expected to grow at a significant CAGR throughout the forecast period.
In 2019, Asia-Pacific held the major share of 42% in market and is expected to grow at a significant CAGR during the forecast period.

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Reasons to Buy This Baby Food Market Report:

> Mergers and acquisitions should be well-planned by identifying the best manufacturer.

> Sort new clients or possible partners into the demographic you’re looking for.

> Suitable for providing dependable and high-quality data and analysis to assist your internal and external presentations.

> Develop tactical initiatives by gaining a better grasp of the areas in which huge corporations can intervene.

> To increase and grow business potential and reach, develop and plan licencing and licencing strategies by finding possible partners with the most appealing projects.

> Recognize newcomers with potentially strong product portfolios and devise effective counter-strategies to acquire a competitive edge.

> To develop effective R&D strategies, gather information, analysis, and strategic insight from competitors

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