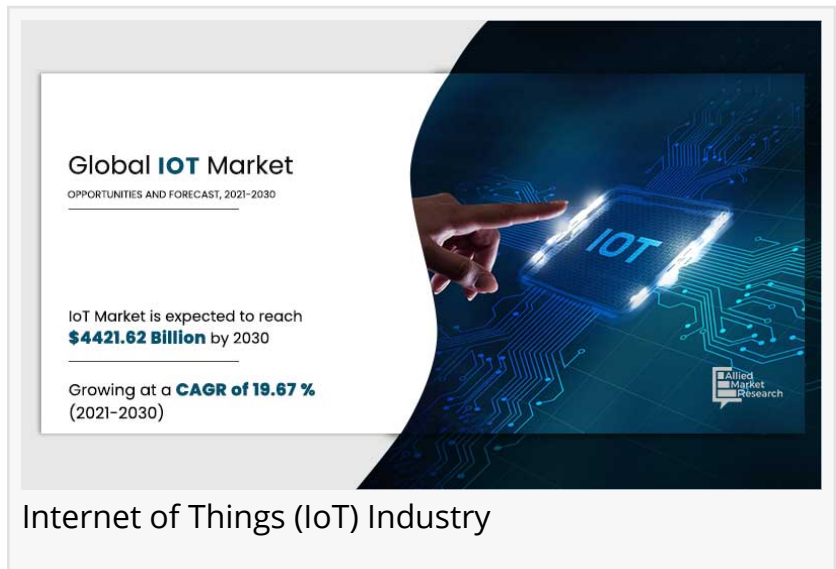


IoT Market | Rising Up Gradually with the Adoption of New Technologies | Forecast, 2021–2030

The global IoT market is segmented into component, deployment, organization size, platform, technology, industry vertical, and region.

PORTLAND , PORTLAND, OR, UNITED STATE, July 24, 2022 /

EINPresswire.com/ -- Surge in penetration of IoT-based solution in the energy sector and increased adoption of network technologies have boosted the growth of the global [internet of things \(IoT\) market](#).



On the other hand, increase in adoption of IoT and AI in the energy industry and deployment of smart grid for energy optimization in commercial, household, and industrial buildings are expected to open lucrative opportunities in the future.

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Covid-19 scenario:

- The Covid-19 pandemic positively affected the market due to surge in adoption of work from home culture across the globe.
- During the pandemic, IoT proved to be very advantageous for the energy sector as it allowed to control energy usage from remote location.

The report divides the global internet of things (IoT) in energy market on the basis of component, network technology, application, organization size, and region.

Based on component, the solution segment held the largest share in 2021, accounting for more

than two-thirds of the market. However, the services segment is projected to manifest the highest CAGR of 22.1% during the forecast period.

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On the basis of network technology, the radio network segment held the lion's share in 2021, contributing to around two-thirds of the market. However, the cellular network segment is estimated to portray the highest CAGR of 25.4% from 2022 to 2031.

The report offers an analysis of the global internet of things (IoT) in energy market across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across North America held the lion's share in 2021, accounting for around two-fifths of the market. However, the market across Asia-Pacific is anticipated to showcase the highest CAGR of 24.0% during the forecast period.

The global internet of IoT in energy market report includes an in-depth analysis of the prime market players such as Accenture PLC, HCL Technologies, Bosch, Cisco, Google Inc., Hewlett-Packard, IBM Corporation, Intel Corporation, Sap SE, and Schneider Electric.

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Key Benefits For Stakeholders:

- The study provides an in-depth analysis of the IoT market share along with the current trends and future estimations to elucidate the imminent investment pockets.
- Information about key drivers, restraints, and opportunities and their impact analysis on the IoT market size is provided.
- Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the Internet of Things Industry.
- The quantitative analysis of the IoT market share from 2020 to 2030 is provided to determine the Internet of Things Industry potential.

Thanks for reading this article; you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the

market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

Similar Report:

1. [IoT Cloud Platform Market](#)

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Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

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