

Construction Equipment Rental Market to Hit \$ 106.40 Bn by 2027 | Boels, Herc, Kanamoto

increase in number of earthmoving activities carried out at construction & mining sites. Moreover, on the basis of product, loader segment dominated the market

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/EINPresswire.com/ -- Allied Market Research recently published a report, titled, "[Construction Equipment Rental Market](#), 2027". The report includes a comprehensive study of the global market & forecast, region-wise outlook, segmental analysis, dynamic factors, competitive landscape, and major market trends. global construction equipment rental market size was valued at \$90,997.4 million in 2019, and is expected to reach \$106,422.0 million by 2027, registering a CAGR of 4.2% from 2020 to 2027



The global Construction Equipment Rental Market report covers an in-depth study of the industry on the basis of various key parameters including sales, market size, sales analysis, and prime driving factors. The report offers Porter's five forces model, coupled with financial analysis, portfolio analysis, and business overview of services and products. In addition, the report offers a SWOT analysis that includes brief information regarding driving and restraining factors of the market growth. Such statistical tools are vital for understanding potential opportunities in the market and leveraging market dynamics for benefits. In addition, a report is an essential tool for major [construction equipment market](#) market players, as well as new industry entrants, to formulate their strategies and take advantage of the opportunities in the industry.

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The global Construction Equipment Rental Market report covers an in-depth study of the major factors such as drivers, restraints, challenges, and opportunities. The drivers and opportunities are vital to understanding the rapidly changing industry trends and how they can affect market

growth. In addition, the challenges and restraints studied in the report are essential to recognize profitable investments and pitfalls in the market. The report offers a quantitative and qualitative study of the market from 2021 to 2031. The qualitative study targets the value chain analysis, pain point analysis, and key regulations.

The global construction equipment rental market is segmented into application, product, propulsion system, and region. The applications covered in the study include excavation & mining, material handling, earthmoving, and concrete. On the basis of product, the market is divided into backhoes & excavators, loaders, crawler dozers, cranes, forklift, and others. By propulsion type, it is differentiated into electric and ICE. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The global Construction Equipment Rental report covers a comprehensive study of the impact of the Covid-19 pandemic on market growth. The Covid-19 pandemic drastically changed the landscape of various businesses and industries. The ban on import-export of non-essential items and lack of workforce significantly affected the manufacturing industry. Thus, it is vital to understand how the pandemic would affect the overall Construction Equipment Rental Market in the coming years. The Covid-19 analysis aids the frontrunners in the industry to formulate strategies to gain a competitive edge over their competitors.

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The market report offers detailed segmentation of the market based on type, application, end user, and region. A comprehensive analysis of each segment helps in making profitable investments and helps market players in gaining competitive intelligence. The in-depth analysis of every segment and sub-segment is analyzed in the report along with the aid of graphical and tabular formats. Thus, the study is an essential piece of information in understanding the fast-growing segments and the highest revenue-generating of the market for making strategic investments.

The market is studied on the basis of geographical penetration coupled with an analysis of market influence in various regions such as North America (United States, Canada, and Mexico), Europe (Germany, France, UK, Russia, and Italy), Asia-Pacific (China, Japan, Korea, India, and Southeast Asia), South America (Brazil, Argentina, Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa).

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The global Construction Equipment Rental Market report offers a thorough study of key market players with inclusive information on their company description, key developments, market share, and financial breakdown. The detailed analysis of these companies provides a business overview coupled with a portfolio analysis of their services and products. The market players

mentioned in the report have adopted various business strategies including joint ventures, mergers & acquisitions, new product launches, and collaborations to maintain their market position.

Key Players

- Boels Rentals
- H&E Equipment Services
- Herc Rentals Inc.
- Kanamoto Co., Ltd.
- Nesco Holdings, Inc.
- Maxim Crane Works, L.P.
- Mtandt Group
- Ramirent
- Sarens n.v./s.a.
- United Rentals, Inc.

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