

Electric Boat and Ship Market Overview, Share, Size, Growth And Forecast 2022-27

According to the latest report by IMARC Group, The global electric boat and ship market reached a value of US\$5.28 Billion in 2021.

SHERIDAN, WYOMING, UNITED STATES, July 25, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group "Electric Boat and Ship Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", The global [electric boat and ship market size](#) reached US\$5.28 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$11.22 Billion by 2027, exhibiting at a CAGR of 12.1% during 2022-2027.

Electric boat and ship refer to small-sized passenger ships that are generally propelled using batteries. They mainly comprise a controller, an electric motor and a battery pack that offers improved operational efficiency. Their batteries are commonly manufactured using lithium-iron-phosphate, nickel and lead-acid materials that provide electric propulsion to electric boats and ships. In comparison to traditional marine vessels, they are environmentally friendly, create lesser noise, have minimal fuel requirements and are cost-efficient to operate. Along with this, they are produced using durable and lightweight materials that generate minimal dragging and optimal propulsion for the vehicle.

Request for a free sample copy of this report: <https://www.imarcgroup.com/electric-boat-ship-market/requestsampl>

Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Market Trends:

The global market is primarily driven by the rising preference for efficient marine transportation systems. Coupled with an enhanced focus on sustainable development, this has encouraged individuals to adopt eco-friendly boats and ships. Moreover, continual technological advancements and the deployment of remote monitoring and warning systems in these vehicles are providing a boost to market growth. Furthermore, considerable growth in the travel and tourism industry, along with the increasing popularity of water sports and recreational activities among the masses, has positively influenced the market growth. Additionally, the rising

utilization of electric boats and ships for surveillance and monitoring operations across the defense sector is favorably impacting the market growth. The market is further driven by the widespread adoption of electric boats and ships for disaster relief and humanitarian aid operations. Other factors, including the increasing seaborne trade activities, continuous product innovations and extensive research and development (R&D) activities conducted by key players, are further contributing to the market growth. On account of the aforementioned factors, the market is anticipated to reach a value of US\$ 11.22 Billion by 2027, growing at a CAGR of 12.1% during 2022-2027.

Breakup by Propulsion Type:

- Hybrid
- Pure Electric

Breakup by Battery Type:

- Lead-acid
- Lithium-ion
- Nickel-based Batteries

Breakup by Carriage Type:

- Passenger
- Cargo

Market Breakup by Region:

- North America (United States, Canada)
- Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
- Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa

Competitive Landscape with Key Player:

- ABB Ltd.
- Corvus Energy Ltd.
- Domani Yachts
- Duffy Electric Boat Company
- ElectraCraft Boats
- General Dynamics Corporation
- Hyundai Heavy Industries Co. Ltd.
- Kongsberg Gruppen ASA

Siemens AG
Vard Group AS (Fincantieri S.p.A.)
Vision Marine Technologies Inc.
Yamaha Motor Co. Ltd.

Ask Analyst for Customization and Browse full report with TOC & List of
Figure: <https://bit.ly/3H8jwTQ>

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

Related Reports

<https://www.digitaljournal.com/pr/railway-system-market-size-share-trends-growth-and-forecast-2022-27>

<https://www.digitaljournal.com/pr/portable-oxygen-concentrators-market-size-trends-growth-and-forecast-2022-27>

<https://www.digitaljournal.com/pr/swimming-pool-construction-market-size-share-analysis-and-forecast-2021-26>

<https://www.digitaljournal.com/pr/global-wireless-pos-terminals-market-report-2021-industry-size-growth-rate-and-forecast-2026>

<https://www.digitaljournal.com/pr/malware-analysis-market-size-share-trends-growth-and-forecast-2021-26>

<https://www.digitaljournal.com/pr/luxury-footwear-market-size-share-trends-growth-and-forecast-2022-27>

<https://www.digitaljournal.com/pr/3d-metrology-market-size-share-trends-growth-and-forecast-2021-26>

<https://www.digitaljournal.com/pr/freeze-drying-equipment-market-size-share-growth-and-forecast-2021-26>

<https://www.digitaljournal.com/pr/flue-gas-desulfurization-market-size-share-demand-and-forecast-2022-27>

About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Contact US

IMARC Group

30 N Gould St Ste R

Sheridan, WY 82801 USA – Wyoming

Email: Sales@imarcgroup.com

Tel No:(D) +91 120 433 0800

Americas:- +1 631 791 1145 | Africa and Europe :- +44-702-409-7331 | Asia: +91-120-433-0800, +91-120-433-0800

Elena Anderson

IMARC Services Private Limited

+1 6317911145

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/582838441>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.