

## Membrane Separation Market Unit Sales to Witness Significant Growth in the Near Future

Persistence Market Research has projected 12% CAGR for the membrane separation market during 2021-2031, with the market expected to reach US\$ 83 Bn in 2031.

NEW YORK CITY, NY, UNITED STATES, July 26, 2022 /EINPresswire.com/ --Rising interest in water reuse and wastewater treatment has been the key demand driving aspect of the <u>membrane separation market</u>, which is expected to expand at a CAGR of 12% during the forecast period of 2021-2031. With the market in North America and Europe expected to rise at

Industry Characteristic and Attributes	cs Threshold of Impact		Regional Relevance						
	Low	High	NA	LA	EU	EA	SA	OCE	MEA
Revenue Volatility	+++ <mark> +++</mark>		••	••	••	••	•••	••	••
Capital Intensiveness			•••	••	•••	••	••	••	••
Consistency in Demand	++++++	••••	•••	••	•••	••	••	••	••
Scope of Differentiation		••••	••••	••	••••	••	••	••	•••
Competitiveness		+ <mark>(        </mark>	••••	••	••••	••	••	••	•••
Barrier to Entry	1	••• <mark>•</mark> ••••••	•••	•••	•••	•••	•••	•••	• • •
Regulatory Complexity		••••	•••	•••	••	••	••	••	••
Overall Attractiveness	Indiana								

CAGRs of 4% and 6%, respectively, the over market is expected to have a good demand outlook over the coming years.

Mandatory government regulation and increasing demand for clean processed drinking water is propelling the water processing industry to provide the public with clean processed drinking water free of impurity. Providing growth opportunity for water treatment industry among which, membrane separation technology is one of the most popular methods used for cleaning water.

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Mandatory adherence of certain environmental standards by the national government such as the Clean Water Act especially in areas with water scarcity have influenced the demand for better water treatment technology, including membrane separation technology.

Shifting from chemical to physical treatments of water is also a major driver as chemical treatments are perceived as an environmentally unclean technology with associated disposal costs. Additional awareness of water scarcity has influenced the demand for water reuse in water stressed areas.

Governments and municipal authorities are increasingly waking up to the effects of environmental degradation on the economy. Worldwide industrial expansion and growing population are propelling the demand for better water treatment technology, providing growth opportunity for the global market of membrane separation technology.

Additionally, the oil and petroleum industry is well established in the gulf and European countries such as Italy and Germany which involve membrane separation technology for liquid separation. Expansion of such industry is expected to increase the overall demand for membrane separation technology.

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Membrane separation technology is bifurcated into four major processes, microfiltration, ultrafiltration, nanofiltration and reverse osmosis. Microfiltration dominates the market with approximately 35% market share. Whereas, water & wastewater dominates the end-user market with more than 36% global market share.

Water & wastewater sector is expected to be major end-user of membrane separation technology and is expected to increase at a steady CAGR during 2021-31. The membrane separation market is fragmented with several players in the market supplying membrane separation products to the end-users (water and wastewater, industrial and healthcare) in the market.

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Most of the companies produce different types of membrane products such as microfiltration, nanofiltration, ultrafiltration and reverse osmosis and sell them globally. Major companies operating globally and manufacturing all four products are Evoqua Water Technologies, Pall Corporation, Koch Membrane Systems Inc., Merck Millipore, Degremont SA, Dow Chemical Company, GEA Filtration, 3M Company, Nitto Denko Corporation and Veolia Environment.

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