

# Companion Diagnostic Market Is Expected to Reach USD 207 Million With CAGR of 18.3% | Allied Market Research

PORTLAND, OREGON, UNITED STATES, July 26, 2022 /EINPresswire.com/ -- Allied Market Research added new research on Companion Diagnostic Market- Opportunity Analysis and Industry Forecast, 2022–2030. The Companion Diagnostic market explores comprehensive study on various segments like size, share, development, innovation, sales and overall growth of major players. The research is based on primary and secondary data sources and it consists both qualitative and quantitative

detailing. Some of the key players involved in the study are Abbott Laboratories Molecular, Inc., Agilent (Dako Denmark A/S), ARUP Laboratories, Inc., BioMerieux SA, Danaher Corporation (Leica Microsystems), Foundation Medicine, Inc., Myriad Genetics, Inc., Qiagen N.V., Roche (Ventana Medical Systems, Inc.), and Thermo Fisher Scientific (Life Technologies Corporation).



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The global companion diagnostics market was valued at \$ 1,678 million in 2018, and is expected to reach \$6,452 million by 2026, growing at a CAGR of 18.3% from 2019 to 2026.

Companion diagnostic is an in-vitro diagnostic process that provides information about the therapeutic response of a patient for a specific treatment. This test improves the therapeutic efficiency of drugs and decreases overall healthcare cost during treatment. Companion diagnostic is a form of personalized medicine that includes drug-testing, therapies, clinical trials, and research. These further determine therapeutic benefits of the product to patients to outweigh any potential serious side effects or risks.

The companion diagnostics market is an emerging market and is anticipated to experience

significant growth during the forecast period owing to increase in R&D of targeted therapies, rise in demand for personalized medicine with increase in awareness in emerging economies, discovery of new biomarkers for various conditions, and higher number of unmet needs for the treatment of cancer are majorly driving the companion diagnostics market growth.

Which market perspectives are enlightened in the Companion Diagnostic market report?

**Executive Summary:** It covers a summary of the most vital studies, the Worldwide Companion Diagnostic market increasing rate, modest circumstances, market trends, drivers and problems as well as macroscopic pointers.

**Study Analysis:** This covers major players, vital market segments, the scope of the products offered in the Companion Diagnostic market, the years measured and the study points.

**Competitive Analysis:** In this segment each player is screened based on a products, services, value, SWOT analysis, growth and other significant features.

**Geographic Analysis:** This Companion Diagnostic market report analyses data on the basis of production, sales, imports & exports, and key players in all regional markets.

Companion Diagnostic Market Segments and Sub-segments::

Companion Diagnostic Market by Key Players: Abbott Laboratories Molecular, Inc., Agilent (Dako Denmark A/S), ARUP Laboratories, Inc., BioMerieux SA, Danaher Corporation (Leica Microsystems), Foundation Medicine, Inc., Myriad Genetics, Inc., Qiagen N.V., Roche (Ventana Medical Systems, Inc.), and Thermo Fisher Scientific (Life Technologies Corporation).

Companion Diagnostic Market By Technology Type: Immunohistochemistry, Polymerase Chain Reaction [PCR], Next Generation Sequencing [NGS], In Situ Hybridization, and Others

Companion Diagnostic Market By Indication: Oncology, Neurology, and Others

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**Interpretative Tools Used in Market Analysis:** The methodical tools including SWOT analysis, Porter's five forces analysis, and investment return examination were used while breaking down the development of the key players performing in the market.

**Growth Indicators in the Market:** This section of the report covers the indicators that contains mergers & acquisitions, R&D, new product development, joint ventures, and associations of

leading participants working in the market.

#### Key Questions Answered:

Who are the leading players involved in Companion Diagnostic Market?

Which are the major regions covered in Companion Diagnostic Market report?

Which is the leading revenue-generating region in Companion Diagnostic Market?

Which is the most influencing segment growing in the Companion Diagnostic market report?

What are the key trends in the Companion Diagnostic market report?

What is the total market value of Companion Diagnostic market report?

#### Table of Content

Chapter One: Industry Overview

Chapter Two: Major Segmentation (Classification, Application and etc.) Analysis

Chapter Three: Production Market Analysis

Chapter Four: Sales Market Analysis

Chapter Five: Consumption Market Analysis

Chapter Six: Production, Sales and Consumption Market Comparison Analysis

Chapter Seven: Major Manufacturers Production and Sales Market Comparison Analysis

Chapter Eight: Competition Analysis by Players

Chapter Nine: Marketing Channel Analysis

Chapter Ten: New Project Investment Feasibility Analysis

Chapter Eleven: Manufacturing Cost Analysis

Chapter Twelve: Industrial Chain, Sourcing Strategy and Downstream Buyers

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