

Data Science Platform Market Growth, Outlook 2030

The report includes the analysis of the regional as well as global data science platform market trends, key players, segments, application & growth strategies.

PORTLAND, PORTLAND, OR, UNITED STATE, July 27, 2022 / EINPresswire.com/ -- Advancements in big data technology, emphasis on collecting & using data for decision making, and a surge in reliance on machine learning drive the growth of the global data science platform market.



Data Science Platform Market

However, high investment cost and issues related to data privacy, security, & reliability hinder the market growth. On the other hand, surge in adoption of cloud-based solutions & services present new opportunities in the coming years.

According to the report published by Allied Market Research, the global data science platform market generated \$4.7 billion in 2020 and is estimated to reach \$79.7 billion by 2030, witnessing a CAGR of 33.6% from 2021 to 2030.

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The report offers detailed segmentation of the global data science platform market based on component, application, industry vertical, and region.

Based on components, the platform segment contributed to the highest share in 2020, accounting for more than three-fifths of the total market share. However, the services segment is projected to manifest the highest CAGR of 37.9% from 2021 to 2030.

Based on industry vertical, the BFSI segment held the largest share in 2020, accounting for around one-fourth of the global data science platform market. However, the healthcare segment is estimated to witness the largest CAGR of 36.8% during the forecast period.

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Based on region, North America accounted for the highest share in 2020, contributing to around half of the total market share, and is projected to continue its leadership status by 2030. However, Asia-Pacific is projected to portray the fastest CAGR of 35.8% during the forecast period.

Leading players of the global data science platform industry analyzed in the research include Microsoft Corporation, SAS Institute, Inc., IBM Corporation, RapidMiner, Inc., SAP SE, Alteryx, Inc., Dataiku, The MathWorks, Inc., FICO, and Teradata.

Key Benefits For Stakeholders:

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the global data science platform market analysis from 2020 to 2030 to identify the prevailing global data science platform market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- •Borter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- •In-depth analysis of the global data science platform market segmentation assists to determine the prevailing market opportunities.
- •Major countries in each region are mapped according to their revenue contribution to the global market.
- •Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global global data science platform market trends, key players, market segments, application areas, and market growth strategies.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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