

Computer Aided Manufacturing Market - To See Huge Growth & Profitable Business 2028

Major shift from proprietary software to cloud-based subscription is expected to provide lucrative opportunities for the market growth.

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EINPresswire.com/ -- Increase in use of CAM software in packaging machinery, surge in investment in R&D activities, and rise in industrializations have boosted the growth of the global [computer aided manufacturing market](#).



However, availability of free and open-source CAM software hinders the market growth. On the contrary, surge in adoption of cloud-based solutions and advancements in technologies would open lucrative opportunities in the future.

As per the report published by Allied Market Research, the global computer-aided manufacturing market was accounted for \$2.68 billion in 2020, and is estimated to reach \$5.47 billion by 2028, growing at a CAGR of 8.4% from 2021 to 2028.

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Covid-19 scenario:

- During the Covid-19 pandemic, the adoption of CAM software was decreased as vendors serving the aerospace and automotive industries reduced their spending amid the pandemic.
- However, market players in the CAM industry launched updated software versions to meet the increased demand for automation. For instance, DP Technology unveiled ESPRIT 2020, an updated version of its CAM software in April 2020.

The global computer aided manufacturing market is segmented on the basis of component, deployment type, design type, application, and region.

The global computer aided manufacturing market is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across North America dominated in 2020 in terms of revenue, accounting for nearly two-fifths of the market. However, the market across Asia-Pacific is expected to register the highest CAGR of 12.0% during the forecast period.

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The global computer aided manufacturing market includes an in-depth analysis of the prime market players such as Autodesk Inc., Mastercam, SolidCAM Ltd., EdgeCAM, ZWCAD Software Co., Ltd., GRZ Software, BobCAD-CAM, Inc., Cimatron Group, Camnetics, Inc., MecSoft Corporation, Dassault Systèmes, and Siemens Product Lifecycle Management Software Inc.

Based on component, the solution segment held the lion's share in 2020, accounting for more than three-fifths of the market. However, the services segment is expected to register the highest CAGR of 10.7% during the forecast period.

On the basis of application, the machine tool industry segment held the largest share in 2020, contributing to nearly one-third of the market. However, the aerospace and defense industry segment is projected to manifest the highest CAGR of 10.5% from 2021 to 2028.

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Key Benefits For Stakeholders:

- This study includes the computer aided manufacturing market analysis, trends, and future estimations to determine the imminent investment pockets.
- The CAM market report presents information related to key drivers, restraints, and computer aided manufacturing market opportunity.
- The computer aided manufacturing market size is quantitatively analyzed from 2020 to 2028 to highlight the financial competency of the computer aided manufacturing industry.
- Porter's five forces analysis illustrates the potency of buyers & suppliers in computer aided manufacturing market.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

Related Report:

1. [Digital Manufacturing Software Market](#)

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