

Powder Coating Equipment Market Booming Worldwide with a CAGR of 7.4% by 2027 | Reports and Data

The increasing demand from end-use industries, superior properties, and abundant availability of raw materials are driving the need for the market.

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/EINPresswire.com/ -- The global

[Powder Coating Equipment market](#) is forecast to reach USD 2.40 Billion by 2027, according to a new report by Reports and Data. Owing to the growing use of powder coatings in automobiles, consumer products, construction, furniture, general manufacturing, and defense applications, the market is expected to see substantial growth over the projected period. Over the following years, increasing demand for furniture and other architectural items such as windows and aluminum extrusions is projected to expand the size of the industry. Companies are introducing 18-gage galvanized metal coating booth to improve durability as well as reduce installation-related costs.

The high abundance of raw materials such as stainless steel, iron ore, aluminum, and plastics in the U.S., India, Australia, and China will increase their demand over the forecast years. The potential benefits of powder coatings, the decrease in the profile of solid waste relative to conventional coatings, and the economic benefits are some of the drivers that can push the demand.

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The COVID-19 impact: The current pandemic situation has led to reduced demand in the automobile, manufacturing, telecommunications, and white goods for paints and coatings. For the sector, the road to return of production is highly dependent on the length of the sanctions imposed and their impact on global economic activity. Contrary to the emerging trend, generally, specific consumer sectors, such as antimicrobial coatings, are seeing an increase in demand in



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the healthcare and food industries. The Asia Pacific region was most affected by this pandemic, with China at the forefront of the epidemic. Production and supply were put on hold, resulting in losses for manufacturers, dealers, and consumers.

Further key findings from the report suggest

In 2019, automotive accounted for 20.60% of the total share of the market and is expected to see the highest growth over the projected timeframe. This pattern is likely to continue due to increasing powder coating requirements for a wide variety of applications, including bodywork, paint, aluminum wheels, and lightweight in-mold parts.

MEA accounted for 5.04% of the global share in 2019 and is expected to see gains in the construction industry's growth, especially in Qatar and the UAE. In turn, this scenario is likely to be sponsored due to specific reasons, such as an advanced regulatory system for real estate, economic growth, and growing regional development programs.

The Asia Pacific driven by China, India, and Japan's production may record improvements in revenue with a CAGR of 7.5% by 2027 related to the growing infrastructure and increasing demands for high-quality concrete mix in the region. Rapid urbanization along with raw material availability and cheap labor has led to considerable expansion in the construction of buildings, which is the main driving factor

Key participants include Nordson Corporation, Gema Switzerland GmbH, WAGNER, Parker Ionics, Red Line Industries Limited, Reliant Finishing Systems, Carlisle, Hangzhou Color, and Oven Empire Manufacturing, among others.

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Segments covered in the report:

Product Outlook (Revenue, USD Billion; 2017-2027)

- Ovens & booths
- Powder coat guns
- Others

Substrate Outlook (Revenue, USD Billion; 2017-2027)

- Metallic
- Non-metallic

Application Outlook (Revenue, USD Billion; 2017-2027)

- Consumer goods
- Architectural

Automotive
General industries
Furniture
Others

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