

Niacinamide Market Size & Trends Shows a Rapid Growth by 2028

The global niacinamide market size was USD 639.3 Million in 2020 and is expected to register a revenue CAGR of 2.6% during the forecast period

NEW YORK CITY, NY, UNITED STATES, July 27, 2022 /EINPresswire.com/ -- The Global Niacinamide Market report published by Reports and Data is a concise summary on the Niacinamide industry and offers deep insights into the industry's core structure and mechanism. The report digs into the key segments and sub-segments of the industry and offers a thorough study of the industry's leading regional markets, competitive scenario, product and application segments, technology landscape, sales & distribution networks, and key industry statistics. Market insights included in the report have been compiled through extensive research, detailed market surveys, and expert interviews.

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Market Dynamics:

The pharma and healthcare sector has significantly advanced in the recent years and is expected to register steady revenue growth over the forecast period owing to rapid innovations in medical technology, increasing investments, rising healthcare expenditure and high adoption of advanced products and systems. Factors such as rising prevalence of chronic diseases such as diabetes, cancer, cardiovascular diseases, and neurological disorders across the globe, rising cases of coronavirus, improving healthcare infrastructure and research facilities, and increasing adoption of remote patient monitoring services and home care settings are expected to fuel global market revenue growth over the forecast period. In addition, increasing number of hospitals and ambulatory care centers worldwide, high demand for personalized medicine, increasing investments in drug discovery and growing investments by public and private sectors are expected to drive global market growth in the coming years.

Competitive Landscape:

The report also focuses on details of each market player including its global position, financial standing, revenue generation, company overview, product & service portfolio. The [Niacinamide market](#) is extremely competitive and consists of several key players at regional and global level. Key players are focused on adopting various strategies such as new product launches, mergers

and acquisitions, investments in R&D, partnerships, joint ventures and collaborations to strengthen their market position and enhance product portfolio.

Leading companies operating in the market are:

Lonza Group, Vertellus, Vanetta, Zhejiang Lanbo Biotechnology, Foodchem International Corporation, Merck KGaA, Koninklijke DSM N.V., Bactolac Pharmaceutical Inc., BASF SE, and Lasons India.

To know more about the report @ <https://www.reportsanddata.com/report-detail/niacinamide-market>

The report also offers detailed insights about market segmentation based on type, application and regional bifurcation:

Niacinamide Market Segmentation:

Type Outlook:

Granular

Powder

Liquid

Application Outlook:

Pharmaceutical

Cosmeceutical

Human Nutrition

Animal Nutrition

Regional Outlook:

North America

U.S.

Canada

Mexico

Europe

Germany

U.K.

Italy

France

BENELUX

Rest of Europe

Asia Pacific

China

India
Japan
South Korea
Rest of APAC
Latin America
Brazil
Rest of LATAM
Middle East & Africa
Saudi Arabia
A.E.
South Africa
Rest of MEA

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