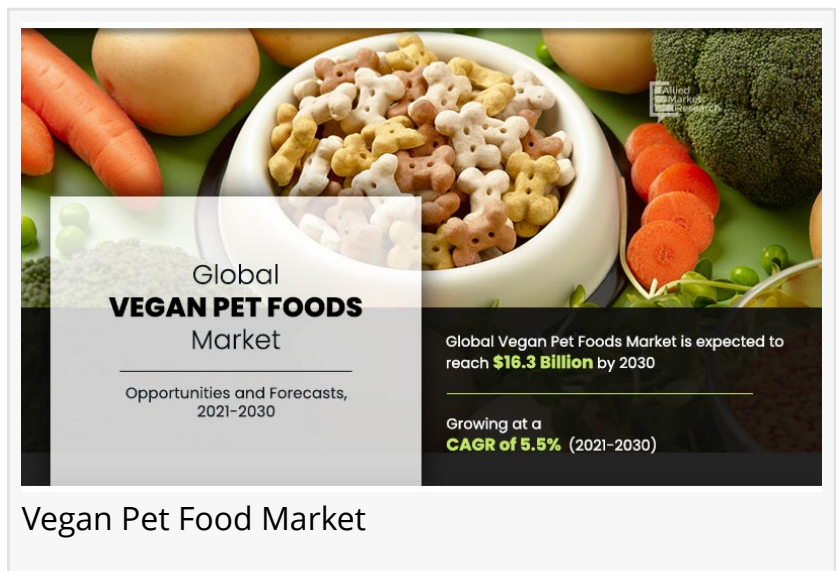


Vegan Pet Food Market to Reach \$16.3 Billion, Globally and by 2030, At 5.5% CAGR - Report by Allied Market Research

The vegan pet food market is segmented into form, pet type, pet food type, distribution channel, and region.

PORTLAND, OREGON, UNITED STATES, July 27, 2022 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Vegan Pet Food Market by Form, Pet Type, Pet Food Type, and Distribution Channel: Global Opportunity Analysis and Industry Forecast, 2021–2030,". The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape.



Access Full Summary: <https://www.alliedmarketresearch.com/vegan-pet-food-market-A15847>

“

The rise in innovation in the product line of vegan pet food remains the key strategy and the increase in influence of advertisement are some of the major factors, which drive the growth of the market”

Shankar Bhandalkar

The vegan pet food market was valued at \$9.6 billion in 2020 and is estimated to reach \$16.3 billion by 2030, registering a CAGR of 5.5% from 2021 to 2030.

Owing to the growth in health awareness regarding pets and various food allergies, pets owners now shift towards vegan pet food in order to avoid any skin allergy or health issue among their pets. Therefore, the rise in trend towards veganism coupled with pets’ health awaness and benefits of vegan pet food propel the demand for vegan pet food among pet owners.

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However, the market faces stiff challenge as per the Australian Veterinary Association Ltd. The study found that majority of the Australian population, which is more than half dreams to own a new dog. However, only 13% of the respondents confirmed that they intend to buy a pet within a year. There are multiple reasons responsible for resistance in pet or dog adoption, such as, responsibility of pet ownership, having an inappropriate home which are unsuitable for the dog or unsuitable lifestyle, and the fact that other members of the household are not comfortable living with pets.

Moreover, various public places such as restaurants, malls, and hotels restrict the entry of pets including dogs. These factors collectively restrict pet adoption, which in the process restrains the growth of the vegan pet food market.

The vegan pet food market is segmented into form, pet type, pet food type, distribution channel, and region. On the basis of form, the market is bifurcated into organic and conventional segment. Based on pet type, the market is subdivided into dog food, cat food, and others. On the basis of pet food type, the market is categorized into dry pet food, wet pet food, treats & snacks, and others. On the basis of distribution channel, the market is classified into hypermarket/supermarket, specialty stores, online sales channels, and others.

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Region-wise, the market is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, UK, France, Italy, Spain, Russia and rest of Europe), Asia-Pacific (China, India, Japan, New Zealand, Australia, Singapore, South Korea and rest of Asia-Pacific), and LAMEA (Brazil, Argentina, South Africa, MENA, and rest of LAMEA).

The key players operating in the Vegan Pet Food Industry include:

- Benevo
- Evolution Diet
- Freshpet
- Hill's Pet Nutrition
- Mars
- Incorporated
- Nestle Purina
- Supreme Petfoods
- THE PACK
- V-dog
- Wild Harvest.

Key Findings of Report

- By form, the conventional segment is expected to remain the dominant segment in the year 2020, and is expected to gain market share in the coming years.
- By pet type, the others pet food segment is anticipated to be the fastest growing segment during the forecast period.
- By pet food type, dry pet food was the dominating segment in 2020 and is anticipated to be the fastest growing segment during the forecast period.
- By distribution channel, online sales channel is anticipated to be the fastest growing vegan pet food market segment during the forecast period.
- By region, North America dominated in terms of the market share in 2020, and is expected to retain its dominance during the forecast period.

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Reasons to Buy This Vegan Pet Food Market Report:

- Mergers and acquisitions should be well-planned by identifying the best manufacturer.
- Sort new clients or possible partners into the demographic you're looking for.
- Suitable for providing dependable and high-quality data and analysis to assist your internal and external presentations.
- Develop tactical initiatives by gaining a better grasp of the areas in which huge corporations can intervene.
- To increase and grow business potential and reach, develop and plan licencing and licencing strategies by finding possible partners with the most appealing projects.
- Recognize newcomers with potentially strong product portfolios and devise effective counter-strategies to acquire a competitive edge.
- To develop effective R&D strategies, gather information, analysis, and strategic insight from competitors.

Related Reports:

- [Pet Toys Market Growing Rapidly with Significant CAGR From 2020-2027](#)
- [Online Pet Food Supplies Market Growth Opportunities In Global Industry](#)

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