

# SaaS-based SCM Market Valuation Worth \$26.0 billion by 2030, At a 13.42% CAGR | In-depth Industry Insights

*Rise in ICT spending and adoption of SaaS-based SCM software by healthcare and pharmaceutical companies create new opportunities in the coming years.*

PORTLAND, PORTLAND, OR , UNITED STATES , July 27, 2022

/EINPresswire.com/ -- Increase in demand for real-time supply chain analysis, development of industrial-grade digital technology, and upsurge in need for improved supply chain visibility drive the growth of the global [SaaS-based SCM market](#). The global SaaS-based SCM market generated \$7.3 billion in 2020, and is expected to reach \$26.0 billion by 2030, witnessing a CAGR of 13.4% from 2021 to 2030.



SaaS-based SCM industry

Major industry players such as - Accenture, SAP SE, Oracle Corporation, Blue Yonder Group, Inc., Infor, Manhattan Associates, The Descartes Systems Group Inc., HighJump (Korber AG), Kinaxis Inc., and IBM Corporation.

Based on region, North America contributed the highest market share in terms of revenue in 2020, accounting for around two-fifths of the global SaaS-based SCM industry, and is projected to maintain its lead position by 2030. This is attributed to surge in spending on transportation & logistics that improves the implementation of automation technologies in logistics and supply chains and adoption from the transportation & logistic industry in the region. However, Asia-Pacific is estimated to register the fastest CAGR of 15.1% during the forecast period, owing to strong economic growth and ongoing development in the services sector that led business enterprises to invest heavily in SaaS-based SCM to sustain the growth and improve productivity.

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Based on industry vertical, the consumer goods segment contributed to the highest market

share in 2020, accounting for more than one-fifth of the global SaaS-based SCM market, and is estimated to maintain its dominance in terms of revenue during the forecast period. This is attributed to smooth synchronization among in-store, online, and mobile applications for consistent consumer experience and ensuring collaboration between stakeholders for personalized customer service. However, the healthcare and pharmaceuticals segment is projected to manifest the fastest CAGR of 17.1% from 2021 to 2030, owing to the need to reduce overall costs, application of advanced technologies, and implementation of new capabilities, such as digital technology and agility.

Based on solution, the software segment accounted for the highest market share in 2020, contributing to nearly two-thirds of the global SaaS-based SCM market, and is projected to continue its leadership status during the forecast period. This is attributed to high level of cost savings on the total cost of ownership and increase in need for real-time material monitoring and forecasting of production plan by companies operating in several industry verticals including consumer goods, retail, manufacturing, and others. However, the service segment is expected to manifest the highest CAGR of 15.6% from 2021 to 2030, owing to effective functioning of platforms and software.

If you have any questions please feel free to contact our analyst at:

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Covid-19 Scenario:

- Owing to the outbreak of the Covid-19 pandemic, various industries were affected and it became increasingly difficult to maintain the complex supply chain networks. This, in turn, raised the demand for SaaS-based SCM.
- According to the survey conducted by Institute for Supply Chain Management Organization in March 2020, nearly 75% of the companies highlighted the SCM disruptions in one form or other. This surged the need for supply chain visibility and increased adoption of SaaS-based SCM.
- Enterprises across the globe have been reviewing their supply chain strategies and becoming collaborative, resilient, and cooperative with clients, suppliers, and other stakeholders.

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The report provides a detailed analysis of key market players operating in the global market. They adopted numerous strategies such as new product launches, collaborations, business expansion, partnerships, mergers and acquisitions, joint ventures, and more in order to stay competitive in the market.

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David Correa  
Allied Analytics LLP  
800-792-5285  
[email us here](#)

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