

# Global Blockchain Technology Market Share Likely to Grow At a CAGR of 68% by 2030 - Custom Market Insights

*Blockchain Technology Market Size, Share, Growth - Global Industry Overview, Statistical Data, Competitive Intelligence, Trends, Outlook, and Forecast 2022–2030*

SANDY, UTAH, UNITED STATES, July 27, 2022 /EINPresswire.com/ -- The [blockchain technology market](#) size was estimated to be around USD 4.8 billion in 2021 and is expected to reach USD 69 billion by 2030, with a CAGR of roughly 68% between 2022 and 2030.

The report examines the market drivers and restraints for blockchain technology as well as how they will affect demand over the forecast period. The paper also looks at international potential in the global blockchain technology sector.



## Blockchain Technology Market: Overview

The business network can record transactions and track assets more easily thanks to blockchain technology. Real estate, vehicles, money, and real estate are examples of tangible assets (intellectual property, patents, copyrights, trademarks). On the blockchain network, nearly anything of value may be tracked and traced, lowering costs and risks for all parties. Blockchain is the best technology for delivering this data since it allows for fully transparent, instantaneously shared data to be kept in an immutable ledger that is only available to authorized network users. Orders, payments, accounts, production, and more may all be tracked using the blockchain network.

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## Growth Factors

Market expansion is anticipated as a result of businesses like PayPal and Xbox accepting

cryptocurrency as a form of payment. To enable crypto-based payments for its patrons, numerous eateries have joined with crypto solution providers.

Blockchain technology offers enormous potential in a number of industries, including finance, cybersecurity, and the Internet of Things. Numerous application areas, including smart city initiatives, smart transportation, vehicle connection and self-driving cars, smart grids, and smart homes, have widely deployed IoT devices. Numerous businesses are creating new technology use cases utilizing IoT devices, which are widely used as IoT devices. Blockchain technology is being used by some innovators to build decentralized networks of IoT devices. As a result, there is no longer a requirement for a central hub for device connection. Blockchain technology is anticipated to enable direct device-to-device communication, eliminating the need for additional surveillance systems.

### Key Players Insights

These major competitors in the blockchain market, along with their business profiles, recent advancements, and important market strategies, are the subject of in-depth competition analysis in the study. Guardtime, Cegeka, Symbiont, BigHand, Applied Blockchain, Auxesis Group, Spinneys, Infosys, NTT Data, Factom, and R3 are a few of the participants.

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Some of the prominent players

IBM  
AWS  
Intel  
Infosys  
NTT Data

The [global blockchain technology market](#) is segmented as follows:

By Component

Platform  
Services  
By Provider

Application  
Middleware  
Infrastructure  
By Organization

Large Enterprises

SMEs

By Application

Transportation and Logistics

Agriculture and Food

Energy and Utilities

BFSI

IT and Telecom

Government

Retail and Ecommerce

Others

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By Geography

North America

The U.S.

Canada

Mexico

Europe

France

The UK

Spain

Germany

Italy

Rest of Europe

Asia Pacific

China

Japan

India

Australia

South Korea

Rest of Asia Pacific

The Middle East & Africa

Saudi Arabia

UAE

Egypt

Kuwait

South Africa

Rest of the Middle East & Africa

Latin America  
Brazil  
Argentina  
Rest of Latin America

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