

Global Toluene Market Size And Market Growth Opportunities

Global Toluene Market Report by The Business Research Company covers the toluene market drivers and restraints, size, major players, and the impact of COVID-19

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According to 'Toluene Global Market Report 2022 – Market Size, Trends, And

Global Forecast 2022-2026' published by The Business Research Company, the toluene market size is expected to grow from \$26.35 billion in 2021 to \$27.44 billion in 2022 at a compound annual growth rate (CAGR) of 4.1%. The toluene global market size is expected to grow to \$31.92 billion in 2026 at a CAGR of 3.9%. The emerging demand for aromatics in the petrochemical industry contributed to the toluene market growth.



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Toluene Global Market Report 2022 - Market Size, Trends, And Global Forecast 2022-2026

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The toluene market consists of sales of toluene and related services. It is used in aviation fuel and other high-octane fuels, dyestuffs, and explosives. Toluene is also used as a solvent for gums and lacquers. Toluene is a colorless flammable liquid obtained from coal tar or petroleum.

Global Toluene Market Trends

Toluene di-isocyanate is increasingly being used as raw materials in the manufacturing of flexible foam applications. Toluene di-isocyanate (TDI) is a chemical used in polyurethanes production, especially in flexible foam applications such as furniture, bedding, and also in packaging applications.

Global Toluene Market Segments

The global toluene market is segmented:

By Type: Benzene and Xylene, Solvents, Gasoline Additives, TDI (Toluene diisocyanate), Trinitrotoluene, Benzoic Acid, Benzaldehyde

By Production Process: Reformation Process, Pigs Process, Coke/Coal Process, Styrene Process

By Application: Drugs, Dyes, Blending, Cosmetic Nail Products, Others (TNT, Pesticides, Fertilizers)

By End-User Industry: Building and Construction, Automotive, Oil and Gas, Consumer Appliances

By Geography: The global toluene market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia-Pacific accounts for the largest share.

Read More On The Global Toluene Market Report At:

<https://www.thebusinessresearchcompany.com/report/toluene-global-market-report>

Toluene Global Market Report 2022 is one of a series of new reports from The Business Research Company that provides toluene market overviews, toluene global market analysis and forecasts market size and growth for the toluene global market, toluene global market share, toluene global market segments and geographies, toluene industry trends, toluene global market players, toluene global market leading competitor revenues, profiles and market shares. The toluene global market report identifies top countries and segments for opportunities and strategies based on market trends and key competitors' approaches.

TBRC's Toluene Global Market Report 2022 includes information on the following:

Data Segmentations: Market Size, Global, By Region and Country, Historic and Forecast, and Growth Rates for 60 Geographies

Key Market Players: Exxon Mobil Corporation, Sinopec, Royal Dutch Shell PLC, Reliance Industries, BASF SE, Valero Energy, BP Chemicals, China National Petroleum, Mitsui Chemicals, Chevron Phillips, and Nova Chemicals.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

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