

Rx to OTC Switch Market Research | Edition 2022 | Size, Share, Recent Developments and SWOT Analysis 2030

Rx to OTC Switch market is expected to increase 1.5X times during the forecast period of 2022 to 2030.

BROOKLYN, NEW YORK, UNITED STATES, July 28, 2022

/EINPresswire.com/ -- Reports and Insights has published a new report titled, "[Rx to OTC Switch Market](#): Opportunity Analysis and Future Assessment 2022-2030" analyzed By Drug Category (Allergy and Respiratory, Fungal Infections & Other Infections, Overactive Bladder, Oral Contraceptives, Gastrointestinal Drugs, Hair Loss Treatments, Smoking Cessation, Analgesic, Inflammation And Pain Management, Others (Lice, Acne, Weight Loss, And Laxative)), By Distribution Channel (Retail Pharmacies, Hospital Pharmacies, Drug Stores, Online Pharmacies) and By Region (North America, Europe, Asia Pacific, Latin America, Middle East, & Africa) is expected to grow at a significant CAGR for the period between 2022 and 2030. The Rx to OTC Switch market is estimated to reach at a value of US\$ 32,738.3 Mn by the end of 2022 and expected to reach at a value of US\$ 49,128.1 Mn by 2030 with a significant CAGR of 5.2%.



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Rx to OTC Switch Introduction

Rx-to-OTC switch is the transmission of tested prescription drugs to non-prescription, OTC status. It is a technically rigid and highly controlled process that enables consumers to have OTC admittance to a developing array of medicines. For a medicine to be accorded OTC status, it must have a comprehensive safety perimeter, be efficient, and bear comprehensible marking to ensure appropriate use. By virtue of Rx-to-OTC switches, the end-consumers can expediently purchase and employ a comprehensive scale of medicines and products without the need to schedule a meeting with the doctor. Since more and more prescription allergy medicines have shifted to OTC, there has been an evident transition toward these more affordable and convenient alternatives.

Notably, patients with allergies who consume OTCs have ramped up from 66 percent in 2009 to

75 percent in 2015. Owing to which, the global Rx-to-OTC switches market is projected to rise rapidly over the forthcoming years.

Key Takeaways from the Market Study

The Rx to OTC Switch market is estimated to reach at a value of US\$ 32,738.3 Mn by the end of 2022 and expected to reach at a value of US\$ 49,128.1 Mn by 2030 with a significant CAGR of 5.2%.

the solid/semisolid dosage forms drug type segment in global Rx to OTC Switch market is expected to create an incremental opportunity of US\$ 13,642.5 Mn during the forecast period.

In 2022, the Active Pharmaceutical Excipients (API) supportive products segment accounted for the largest market share and expected to grow at 5.4% CAGR during the forecast period.

In 2022, the allergy and respiratory drug category segment accounted for the largest market share and expected to grow at 5.5% CAGR during the forecast period.

Asia Pacific region is expected to remain the prominent region in the global market and is estimated to remain the fastest growing region.

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View Latest News Updates and Developments in Global Rx to OTC Switch Market - <https://reportsandinsights.com/pressrelease/rx-to-otc-switches-market>

Growing Prevalence of Infectious Diseases like Cough, Cold and Flu Worldwide Propelling the Demand for Rx to OTC Switches

In recent times, there has been a rapidly soaring prevalence of infectious diseases such as cough, cold and flu among the population, worldwide, which is primarily estimated to drive the growth of the global rx to otc switch market over the following years. Infectious diseases are generally likely to be induced by various kinds of pathogens, including viruses, bacteria, parasites, and fungi that make the possibility to cause disease and illness among individuals. For humans, transmittance of pathogens might occur in a wide range of ways: outspread by direct contact among person-to-person, foodborne or water illness or aerosolization of contaminated molecules in the environment and by means of insects like ticks and mosquitoes.

However, these illnesses are not always thought of by most people as a serious illness – the symptoms of which include runny nose, headaches, muscle pain, and cough. In point of fact, the

majority of the patients, in today's contemporary world, do not have time to make a visit to the physicians or the doctors and which is why, they majorly prefer prompt access to OTC medicines. OTC drugs by and large are helpful in conditions that are simple to self-diagnose, such as colds, headaches, and allergies, and can be accessed easily at drug stores, grocery stores, supermarkets, and convenience stores.

Whilst some of the particular OTC medications are likely to be recommended by the physician or doctor, they do not need a prescription to purchase. Rx-to-OTC switch is basically the process of transitioning of proven prescription drugs to non-prescription, over-the-counter (OTC) status. It is an extremely regulated and stringent process that enables consumers to obtain OTC access to a developing range of medicines for the treatment of common diseases like cold, headache, and flu and cough, among others. Thus, the process is gaining immense popularity in the present times which is projected to rapidly boost the growth of the global rx to otc switch market in the forecast period.

Rx to OTC Switch Market Segmentation

The global Rx to OTC Switch market is segmented on the basis of drug category, distribution channel, and region.

By Drug Category

Allergy and Respiratory

Fungal Infections & Other Infections

Overactive Bladder

Oral Contraceptives

Gastrointestinal Drugs

Hair Loss Treatments

Smoking Cessation

Analgesic, Inflammation and Pain Management

Others

By Distribution Channel

Retail Pharmacies

Hospital Pharmacies

Drug Stores

Online Pharmacies

By Region

North America

Latin America

Europe

Asia Pacific

Middle East

Africa

Rx to OTC Switch Market Key Players

Some of the key participating players in global Rx to OTC Switch market are:

GlaxoSmithKline plc.

Astrazeneca

Merck KGaA

Johnson & Johnson

Bayer AG

Sanofi

Boehringer Ingelheim Consumer Healthcare

Bausch and Lomb (A Subsidiary of Bausch Health)

Galderma SA

Alcon

Arbor Pharmaceuticals

To view Top Players, Segmentation and other Statistics of Rx to OTC Switch Industry, Get Sample Report: @ <https://reportsandinsights.com/sample-request/5462>

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