

Hardware Security Modules Market 2022 – 2028 : Rising incidence of data breaches

*Market Size – USD 771.0 Million in 2019,
Market Growth – at a CAGR of 12.0%,
Market Trends – Rising incidence of data breaches*

NEW YORK CITY, NEW YORK, USA, July 28, 2022 /EINPresswire.com/ -- The global [hardware security modules market](#) is forecast to reach a market size of USD 1,916.5 Million in 2027, and register a significantly high revenue

CAGR over the next seven years, according to a latest report by Reports and Data. Rising demand for hardware security modules can be attributed to increasing adoption of digital payment methods globally. Hardware security modules are mostly used by the banking and financial services industry to provide a high protection level for customer/client PINs and cryptographic keys used in EMV chip and magnetic stripe cards, as well as their corresponding applications used in smart devices. Also, hardware security modules are used in secure processing of payments done using cards (debit and credit cards) and e-wallets. Hardware security modules normally provide native support associated with cryptography for all leading payment applications.

Additionally, hardware security modules significantly improve transaction throughput by managing high volumes of asymmetric and symmetric encryption, which is a crucial prerequisite of payments initiatives, including 3-D Secure and MasterCard CAP.

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Top Profiled in the Hardware Security Modules Market Report:

- Hewlett Packard Enterprise Company
- Ultimaco GmbH
- Atos SE
- Ubico
- Eutorex



- Thales E-Security Inc
- IBM Corporation
- Ultra Electronics
- CardContact Systems GmbH.

Market Segmentation:

Product Type Outlook (Revenue, USD Billion; 2017-2027)

- Network-based Hardware Security Modules
- Embedded Hardware Security Modules
- Portable Hardware Security Modules

Application Outlook (Revenue, USD Billion; 2017-2027)

- Payment Processing
- Secure Socket Layer
- Transport Layer Security
- Code and Document Signing
- Database Encryption
- Authentication
- Application Level Encryption
- Credential Management

Industry Vertical Outlook (Revenue, USD Billion; 2017-2027)

- BFSI
- IT & Telecommunications
- Manufacturing
- Government
- Energy & Utilities
- Healthcare
- Retail
- Others

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Key Takeaways of the Hardware Security Modules Market Report:

- A comprehensive overview of the global Hardware Security Modules industry.
- Accurate market projections in terms of market size, share, and volume.
- Thorough study of the global market dynamics, such as major market revenue growth drivers, opportunities, threats, challenges, restraints, and future growth avenues.
- Deep-dive analysis of the upcoming market trends.
- Qualitative and quantitative analyses of the Hardware Security Modules Market.
- Elaborate study of the leading regional markets in the Hardware Security Modules Market.
- Complete overview of the market's competitive landscape.
- Brief look at the company profiles and portfolios.

Key Regional Markets Covered in the Report:

- North America

- oU.S.

- oCanada

- oMexico

- Europe

- oRussia

- oU.K.

- oGermany

- oFrance

- oBENELUX

- oRest of Europe

- Asia Pacific

- oChina

- oJapan

- oIndia

- oSouth Korea

- oRest of Asia Pacific

- Latin America

- oBrazil

- oRest of Latin America

- Middle East & Africa

- oSaudi Arabia

- oU.A.E.

- oIsrael

- oRest of Middle East & Africa

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