

# Digital Transformation Market to Grow at 18.57% by 2022-27, Impelled by Rapid Digitization of Numerous Business Process

SHERIDAN, WYOMING, UNITED STATES,  
July 28, 2022 /EINPresswire.com/ --

According to the latest report by IMARC Group, titled "[Digital Transformation Market](#):"

Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," the global digital transformation market reached a value of US\$ 483.4 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 1,349.2 Billion by 2027, exhibiting

a CAGR of 18.57% during 2022-2027. Digital transformation has the ability to transform, integrate and simplify daily business operations by enhancing performance efficiently. It helps organizations cope with various associated risks and handling disruptions, such as marketplace fluctuation and geopolitical conditions. It assists associations in organizing their operations to save time and effort and efficiently make use of resources. Digital transformation substitutes traditional business processes with automation. Additionally, the growing efforts by the governments of various countries to promote digitalization are providing a boost to the market growth across the globe.



Digital Transformation Market

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Informed covered in the report:

Historical market data from 2016-2021

CAGR of the market during the forecast period 2022-2027

Detailed information on factors that will drive market growth during the next five years

Precise estimation of the digital transformation market size and its contribution to the parent market

Upcoming market trends and changes in consumer behavior

A thorough analysis of the market's competitive landscape and detailed information on key

players

Comprehensive details of factors that will challenge the growth of smart meters market key players

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Digital Transformation Market Trends:

The global market is majorly driven by the increasing demand for digital transformation across various organizations to improve their brand's reputation, customer experience, and customer retention ratios. In line with this, the integration of different digital transformation technologies, such as the internet of things (IoT), is significantly contributing to the market. Furthermore, the advent of industry 4.0 in the manufacturing industry has led to the adoption of digital technologies to enhance, automate, and modernize the whole process. Apart from this, the adoption of industrial robotics and the development of information technologies are propelling the market. Moreover, the rising investments in digitalization across potential economies are creating a positive outlook for the market.

Key Market Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

Accenture PLC  
Adobe Inc.  
Capgemini SE  
Cognizant  
Dell Technologies Inc.  
Google LLC (Alphabet Inc.)  
Hewlett Packard Enterprise Company  
International Business Machines Corporation  
Marlabs Inc.  
Microsoft Corporation  
Oracle Corporation  
SAP SE  
Siemens AG

Do you know more information, Contact to our analyst at- <https://www.imarcgroup.com/digital->

## [transformation-market](#)

### Breakup by Type:

Solution  
Service

### Breakup by Deployment Mode:

Cloud-based  
On-premises

### Breakup by Enterprise Size:

Large Enterprises  
Small and Medium-sized Enterprises

### Breakup by End Use Industry:

BFSI  
Manufacturing and Retail  
Government  
Healthcare  
IT and Telecom  
Others

### Breakup by Region:

Middle East and Africa  
North America  
Asia-Pacific  
Europe  
Latin America

### Key highlights of the Report:

Market Performance (2016-2021)  
Market Outlook (2022-2027)  
Porter's Five Forces Analysis  
Market Drivers and Success Factors  
SWOT Analysis  
Value Chain  
Comprehensive Mapping of the Competitive Landscape

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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