Collagen Drinks Market Size Projected To Reach Approximately USD 831.8 Mn By 2030

Expanding F&B industry, expanding retail market &changes in lifestyle & growing demand for good-for-you products drive the growth of the collagen drinks market

PORTLAND, OREGON, UNITED STATES, July 28, 2022 /EINPresswire.com/ -- The global collagen drinks industry generated $274.8 million in 2020, and is anticipated to generate $831.8 million by 2030, witnessing a CAGR of 12.7% from 2021 to 2030.

Prime determinants of growth
Expanding F&B industry, expanding retail market, and changes in lifestyle & growing demand for good-for-you products drive the growth of the global collagen drinks market. However, adoption of veganism and rise in the act of animal cruelty in animal farms and slaughterhouse hinder the market growth. On the other hand, growing awareness about collagen drinks present new opportunities in the coming years.

Request The Free Sample PDF Of This Report (Flash Sale Tell 20th August 2022):
https://www.alliedmarketresearch.com/request-sample/14796

Leading Market Players
Shiseido Company Limited
AmorePacific Corporation
Asterism Healthcare
Hangzhou Nutrition Biotechnology Co
Bauer Nutrition
Hangzhou Nutrition Biotechnology Co
Kinohimitsu
Heivy, TCI Co. Ltd.
ATP CO.LTD
Wel-Bloom Bio-Tech Corporation.

Covid-19 Scenario
The outbreak of the COVID-19 pandemic led to global lockdown and temporary closure of all production facilities, which in turn, negatively impacted the collagen drinks market.
The pandemic further disrupted the whole supply chain, due to which, the price of raw materials also experienced a steep incline. This eventually affected the growth of the market.

The female segment to maintain its leadership status throughout the forecast period
Based on end user, the female segment held the highest market share in 2020, accounting for around two-thirds of the global collagen drinks market, and is estimated to maintain its leadership status throughout the forecast period. Consumption of collagen drink in female consumer have been widely witnessed due to various reasons such as it helps in improving skin health, relieving joint pain. Moreover, the male segment is projected to manifest the highest CAGR of 13.1% from 2021 to 2030. Male consumer consumes collagen drinks majorly for nutritional purpose because collagen is a complex protein that acts like glue in the connective tissues throughout the entire body.

The glass bottle segment to maintain its lead position during the forecast period
Based on packaging type, the glass bottle segment accounted for the largest share in 2020, contributing to around three-fifths of the global collagen drinks market, and is projected to maintain its lead position during the forecast period. This is because it is inert as well as recyclable, reusable, and refillable with no loss in quality or purity of product. However, the plastic bottle segment is expected to portray the largest CAGR of 12.9% from 2021 to 2030, owing to various benefits such as it is rugged and resilient as it doesn't shatter into sharp pieces when dropped, making products and packaging safe to handle.

Europe, followed by North America, to maintain its dominance by 2030
Based on region, Europe, followed by North America, held the highest market share in terms of revenue 2020, accounting for more than two-fifths of the global collagen drinks market, owing to rise in expenditure on R&D by engaged stakeholders. Moreover, the Asia-Pacific region is expected to witness the fastest CAGR of 13.4% during the forecast period, owing to significant development in the food industry.

Similar Reports:

Freeze Dried Foods Market: https://www.alliedmarketresearch.com/freeze-dried-foods-market-A06694

Frozen Soup Market: https://www.alliedmarketresearch.com/frozen-soup-market-A06678

Fruit Beer Market: https://www.alliedmarketresearch.com/fruit-beer-market-A06662

Monosodium Glutamate Market: https://www.alliedmarketresearch.com/monosodium-glutamate-market-A06852

About Us
Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa
Allied Analytics LLP
800-792-5285
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn
