

Augmented Intelligence Industry is expected to register a considerable growth by 2030

COVID-19 pandemic is expected to positively impact the growth rate of the augmented intelligence market, owing to increased in WFH culture across world.

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EINPresswire.com/ -- Rise in usage of advanced technologies such as big data, blockchain, artificial intelligence, and internet of thing among the businesses, rise in usage of digital technology, and surge in demand of business intelligence tools drive the growth of the global [augmented intelligence industry](#).



Augmented Intelligence Market

However, implementation issues of augmented intelligence software and limited number of experts restrain the market to some extent. On the other hand, increase in advancements to adopt augmented intelligence solutions and rise in variety of data within automated processes present new opportunities in the upcoming years.

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According to the report published by Allied Market Research, the global augmented intelligence market generated \$11.73 billion in 2020, and is projected to reach \$121.5 billion by 2030, witnessing a CAGR of 26.4% from 2021 to 2030. The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

Impact of COVID-19 on Augmented Intelligence Industry:

- The augmented intelligence market is projected to prosper in the COVID-19 situation, owing to various government, public, and other organizations adopting work from home culture for their

employees.

- Various IT & telecom industries are adopting augmented intelligence solutions for compensating the loss suffered due to the pandemic situation and improving their market share.
- Moreover, COVID-19 created a sudden requirement of remote working for the industry. Various companies across the globe have adopted work from home culture, which is increasing the adoption of internet services. This, in turn, is expected to drive the growth of the augmented intelligence market.

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The report offers detailed segmentation of the global retro-reflective materials market based on component, technology, enterprise size, industry vertical and region.

Based on component, the solution segment held the highest market share in 2020, holding nearly four-fifths of the total market share, and is expected to continue its leadership status during the forecast period. However, the service segment is estimated to register the highest CAGR of 27.9% from 2021 to 2030.

Based on enterprise size, the large enterprises segment held the largest market share in 2020, holding more than two-thirds of the total market share, and is expected to continue its leadership status during the forecast period. However, the SMEs segment is projected to register the highest CAGR of 28.3% from 2021 to 2030.

Based on region, North America contributed to the highest share in terms of revenue in 2020, holding nearly two-fifths of the total market share, and is estimated to continue its dominant share by 2030. However, Asia-Pacific is projected to manifest the fastest CAGR of 29.2% during the forecast period.

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Leading players of the global augmented intelligence industry analyzed in the research include Amazon Web Services, Inc., International Business Machines Corporation, Micron Technology, Inc., Microsoft Corporation, QlikTech International AB, Salesforce.com, Inc., Samsung, SAP SE, Sisense Inc., and TIBCO Software Inc.

Key Benefits For Stakeholders

- The study provides an in-depth analysis of the global augmented intelligence market forecast along with the current trends and future estimations to explain the imminent investment

pockets.

• Information about key drivers, restraints, & opportunities and their impact analysis on the global market is provided in the report.

• Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.

• The quantitative analysis of the market from 2021 to 2030 is provided to determine the market potential.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

Related Report:

1. [Augmented Reality in Retail Market](#)

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