

Application Gateway Market Shows Huge Demand and Future Scope Including Top Players 2030

The report focuses on growth prospects, restraints, and analysis of the global application gateway market trend.

PORTLAND, PORTLAND, OR, UNITED STATE, July 29, 2022 / EINPresswire.com/ -- Rise in number of different application-layer attacks and surge in demand for secure networks drive the growth of the global application gateway market. On the other hand, lack of mandatory regulations for information security impede the growth to some extent.



However, an increase in the adoption of the Internet of things, AI, and software-defined network technologies are expected to create lucrative opportunities in the industry.

According to the report published by Allied Market Research, the global application gateway market was estimated at \$1.75 billion in 2020 and is expected to hit \$4.24 billion by 2030, registering a CAGR of 9.5% from 2021 to 2030.

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COVID-19 scenario-

- There's been a steep rise in the adoption of application gateway software for dealing with the increased network traffic securely, which has impacted the global application gateway market negatively.
- •Also, there's been an increasing demand for application gateway software among the SMEs, which has again been beneficial for the industry.

The global application gateway market is analyzed across component, organization size, industry verticals, and region.

Based on component, the software segment accounted for the major share in 2020, holding nearly three-fifths of the global market. The service segment, however, would exhibit the fastest CAGR of 10.5% throughout the forecast period.

Based on enterprise size, the large enterprises segment generated the highest share in 2020, accounting for more than half the global application gateway industry. The SMEs segment, on the other hand, would exhibit the fastest CAGR of 10.7% from 2021 to 2030.

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Based on region, the market across North America held the lion's share in 2020, garnering nearly two-fifths of the global market. The Asia-Pacific region, on the other hand, is expected to cite the fastest CAGR of 11.1% by the end of 2030. The other provinces studied in the report include Europe and LAMEA.

The key market players analyzed in the global application gateway market report include Aculab, Microsoft Corporation, Akamai Technologies, Citrix Systems, Inc., Barracuda Networks, Inc., Forcepoint, F5, Inc., Zscaler, Inc., Palo Alto Networks, and SAP SE. These market players have incorporated several strategies including partnership, expansion, collaboration, joint ventures, and others to brace their stand in the industry.

Key Benefits For Stakeholders:

- The study provides an in-depth analysis of the global application gateway market forecast along with current & future trends to explain the imminent investment pockets.
- •Information about key drivers, restraints, & opportunities and their impact analysis on global deep learning market trend is provided in the report.
- •Borter's five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.
- •The quantitative analysis of the market from 2021 to 2030 is provided to determine the market potential.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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