

Turn Documents into Data in Seconds

How a Scanning Application of Low Code Machine Learning Automates 80% of your Accounting Function

PLANO, TEXAS, UNITED STATES OF AMERICA, September 13, 2022 /EINPresswire.com/ -- Viscosity's COO and Head of Applications, Jerry Ward, presented a scanning application created by his team at the APEX Open Mic Night at ODTUG's Kscope22. This application was developed in Oracle APEX and can convert unstructured, raw data and documentation into organized and enriched data using advanced machine learning, eliminating the need for human data entry. It helped automate Viscosity's client accounting functionality eliminating the need for human data entry while rivaling its accuracy.

Every document that goes into or out of accounting, from spreadsheets to checks, bank statements, AP/AR invoices, and purchase orders, is classified and reconciled in real-time, enabling a continuous close for financing. At the center of this solution is Oracle Application Express, with its REST web service engine to integrate services across Banks, Treasury Management, AP, AR, Assets, and GL.

It works simply: ingest any document in any language and reconcile it, for example, a handwritten invoice, and it transforms it into data through leveraging AI. AI recognizes the text in



seconds, replacing the low-level work required by human data entry that can take 20-30 minutes. Viscosity AI can do low-level work, allowing its clients to focus on the more significant, essential tasks. Low code, easy to run, maintain and extend with emerging technology, including AI, ML, and Blockchain in the Oracle Cloud.

Benefits for customers:

- Integrate banks faster to support global rollout while adding \$0 software costs.
- Handwriting recognition with 96% accuracy for field users
- The reduced closing period of financial reporting as AI/ML capacities make all processes have been automated.
- Significant savings in discovering the value of paying the right supplier at the right time.

ABOUT VISCOSITY

Viscosity is a recognized niche Oracle and Microsoft consulting firm. Viscosity was founded by industry and authored experts who are prominent thought leaders with backgrounds in Oracle, Microsoft, and VMWare. Viscosity's capacities include Oracle database tuning, high availability & scalability solutions, Apex Development, Cloud migrations, and custom application development to name a few.

Viscosity's Oracle Center of Expertise has developed best practices and tight partner relationships to implement world-class solutions. Our vast experience and intellectual property give customers insight into what is driving IT complexity. We can deliver a set of practical executable plans for simplifying IT infrastructure, helping reduce operating costs while freeing up resources for new business initiatives

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