

## Humic-based Biostimulants Market 2022 – 2028: Growing focus on high crop yield is a factor for growth of the market.

Market Size – USD 471.8 Million in 2019, Market Growth – at a CAGR of 10.3%, Market Trends –Decrease in arable land

NEW YORK CITY, NEW YORK, USA, July 29, 2022 /EINPresswire.com/ -- The global <u>humic-based biostimulants</u> market is forecast to reach a market size of USD 1,037.5 Million by 2027, and register a significantly high CAGR over the next seven years, according to



a new report by Reports and Data. Growing demand for humic-based biostimulants can be attributed to growing demand for high crop yield. Humic-based biostimulants find wide application in organic farming, greenhouse vegetable production, and horticulture. Humic-based biostimulants comprising humic and fulvic acid aid in stimulating plant growth, boosting plant height, increasing fresh/dry weight, and improving nutrient absorption. Humic-based biostimulants possess very high water-retentive capability, allowing easy accessibility of soil nutrients to plant roots for better yield.

## The COVID-19 impact

Humic-based biostimulants industry was largely spared from the impact of COVID-19 pandemic. Any influence of the pandemic on the industry was due to reduction in production caused by labor shortage and product supply due to supply chain disruption. As the condition eased, demand for humic-based biostimulants resumed.

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Top Profiled in the Humic-based Biostimulants Market Report:

- ⊞aifa Group
- Bayer AG
- •Koppert Biological Systems
- •BMC Corporation

- Bumintech GmbH
- •Biolchim SpA
- **UPL** Limited
- •PROMISOL
- •Bikko Industries Ltd
- Malagro SpA

## Market Segmentation:

Type Outlook (Revenue, USD Million; 2017-2027)

- Humic Acid
- •Bulvic Acid
- •Potassium Humate

Formulation Outlook (Revenue, USD Million; 2017-2027)

- •Bowder
- •Granules
- □iquid
- Others

Application Outlook (Revenue, USD Million; 2017-2027)

- •Holiar Treatment
- •Beed Treatment
- •Boil Treatment

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Key Takeaways of the Humic-based Biostimulants Market Report:

- •A comprehensive overview of the global Humic-based Biostimulants industry.
- •Accurate market projections in terms of market size, share, and volume.
- Thorough study of the global market dynamics, such as major market revenue growth drivers, opportunities, threats, challenges, restraints, and future growth avenues.
- •Deep-dive analysis of the upcoming market trends.
- •Qualitative and quantitative analyses of the Humic-based Biostimulants Market.
- •Blaborate study of the leading regional markets in the Humic-based Biostimulants Market.
- Complete overview of the market's competitive landscape.
- •Brief look at the company profiles and portfolios.

Key Regional Markets Covered in the Report:

North America

oU.S.

o []anada

oMexico.

- •Burope
  oRussia
  o□.K.
  oGermany
  oBrance
  oBENELUX
  oRest of Europe
- •Asia Pacific
  oIIhina
  oJapan
  oIndia
  oSouth Korea
  oRest of Asia Pacific
- •Datin America
  oBrazil
  oRest of Latin America
- •Middle East & Africa oSaudi Arabia oD.A.E. oSrael oRest of Middle East & Africa

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