

Disaster Recovery as a Service (DRaaS) Market exhibiting a CAGR of 27.84% during 2022-2027

The global disaster recovery as a service market to reach US\$ 22.8 Billion by 2027, exhibiting a CAGR of 27.84% during 2022-2027.

SHERIDAN, WYOMING, UNITED STATES, July 29, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Disaster Recovery as a Service (DRaaS) Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027,"



the <u>global disaster recovery as a service market</u> reached a value of US\$ 5.2 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 22.8 Billion by 2027, exhibiting a CAGR of 27.84% during 2022-2027.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Disaster recovery as a service, also called DRaaS, represents a third-party cloud computing and backup service model that recovers and replicates virtual servers and data centers in case of a natural or man-made emergency. The backup is generally made on a cloud, public, virtual private cloud (VPC), or hybrid environment to secure sensitive information of the organization. Disaster recovery as a service offers complete control and support over the network during failures and ensures business continuity by minimizing downtime and disruptions. Consequently, it finds extensive applications in various industries, such as healthcare, manufacturing, banking, financial services and insurance (BFSI), information technology (IT), telecommunication, etc.

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Market Trends

The widespread adoption of cloud-based services and the emerging trend of digitization are

primarily driving the disaster recovery as a service market. Additionally, the growing utilization of DRaaS solutions that eliminate the need for a secondary recovery site and provide faster data recovery with minimal complexities is further catalyzing the market growth. Besides this, the rising demand for disaster recovery as a service to test and execute an effective recovery plan is acting as another significant growth-inducing factor. Moreover, the increasing prevalence of cyber-attacks and extensive R&D activities are also positively influencing the global market. Apart from this, numerous technological advancements, such as the introduction of virtual machine inventory, intelligent data replication, and automated testing, are anticipated to fuel the disaster recovery as a service market over the forecasted period.

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List of Key Companies Covered in this Market Report:

Amazon Web Services
Bluelock LLC
C and W Business Ltd
Geminare Incorporated
IBM Corporation
iLand Internet Solutions Corporation
Infrascale Inc.
Microsoft Corporation
Recovery Point Systems Inc.
Sungard Availability Services LP
TierPoint LLC

The report has segmented the market on the basis of service type, service provider, deployment model, end-user and geography.

Breakup by Service Type:

Backup and Recovery Services
Real-time Replication Services
Data Protection Services
Professional Services
Training, Education, and Consulting Services
Support and Maintenance Services

Breakup by Service Provider:

Cloud Service Providers

Managed Service Providers

Telecom and Communication Service Providers

Others

Breakup by Deployment Model:

Public Cloud Private Cloud Hybrid Cloud

Breakup by End-User:

Large Enterprises
Small and Medium-sized Enterprises (SMEs)

Breakup by Vertical:

BFSI

IT

Government

Healthcare

Manufacturing

Other

Breakup by Geography:

North America (U.S. & Canada)
Europe (Germany, United Kingdom, France, Italy, Spain, Russia, and Others)
Asia Pacific (China, India, Japan, South Korea, Indonesia, Australia, and Others)
Latin America (Brazil, Mexico)
Middle East & Africa

Key highlights of the report:

Market Performance (2016-2021)
Market Outlook (2022- 2027)
Porter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
Value Chain
Comprehensive Mapping of the Competitive Landscape

comprehensive mapping or the competitive competitive

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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