

# Prosthetic Heart Valve Market | Asia Pacific registering a CAGR of 13.1 % by 2030

*Prosthetic Heart Valve Market Expected to Reach \$19.7 Billion by 2031—Allied Market Research*

PORTLAND, OREGON, UNITED STATE, July 29, 2022 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Prosthetic Heart Valve Market](#)," The prosthetic heart valve market size was valued at \$6.9 billion in 2021, and is estimated to reach \$19.7 billion by 2031, growing at a CAGR of 11.1% from 2022 to 2031.



The image shows the cover of a market research report titled "PROSTHETIC HEART VALVE MARKET". The cover features a photograph of surgeons in an operating room. Text on the cover includes: "PROSTHETIC HEART VALVE MARKET", "OPPORTUNITIES AND FORECAST, 2021 - 2031", and "Prosthetic heart valve market is expected to reach \$19.7 Billion in 2031". A green box at the bottom of the cover states: "Growing at a CAGR of 11.1% (2022-2031)". The Allied Market Research logo is also visible.

Prosthetic Heart Valve Market

An artificial heart valve, also known as a prosthetic heart valve, is inserted in the heart of someone who has cardiac vascular disease (valvular heart disease). A strong material such as carbon or titanium is used to construct the prosthetic valve. Mechanical heart valves, transcatheter heart valves, and tissue or bio-prosthetic heart valves are the three forms of prosthetic heart valves. Individuals have the option of picking a prosthesis based on their health state and the advice of their surgeon. The heart valve replacement method allows the diseased valve to be removed and replaced with an artificial valve.

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## KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the market along with the current prosthetic heart valve market trends and future estimations to explain the imminent investment pockets. A comprehensive analysis of the factors that drive and restrict the market growth is provided in the report.

Comprehensive quantitative analysis of the prosthetic heart valve industry from 2022 to 2031 is

provided to enable the stakeholders to capitalize on the prevailing market opportunities. Extensive analysis of the key segments of the industry helps to understand the application and products of coronary stents used across the globe.

Key market players and their strategies have been analyzed to understand the competitive outlook of the market.

Depending on product, the transcatheter heart valve held the largest share in the global market in 2021.

Region wise, Asia Pacific is expected to experience growth at the highest rate, registering a CAGR of 13.1% during the forecast period.

Coronavirus is a large family of severely acute respiratory syndrome (SARS) viruses that causes diseases ranging from common cold to severe respiratory diseases. The implementation of lockdown delayed the surgical procedure needed for installing prosthetic heart valve and manufacturing of prosthetic heart valve up to six months, thereby having a minimal negative impact on the market. However, the demand of prosthetic heart valve arose as the population that suffered with virus experienced asthma and cardiovascular disorders as an after effect of the contamination that led to gradual growth of the market, and is a major factor that still drives the growth of the prosthetic heart valve market.

The prosthetic heart valve market is segmented into product type and by region. By product type, the market is segregated into mechanical heart valve, tissue heart valve, and transcatheter heart valve. The tissue heart valve segment is further segmented in stented tissue heart valve and stentless tissue heart valve. The transcatheter heart valve segment dominated the market in 2021, and is anticipated to continue this trend during the forecast period, owing to rise in prevalence of cardiac disorders and surge in demand for cardiac valve replacement therapies.

## Key Market Segments

### By Product

Mechanical Heart Valve

Tissue Heart Valve

Stented Tissue Heart Valve

Stentless Tissue Heart Valve

Transcatheter Heart Valve

### By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

U.K.  
Italy  
Spain  
Rest of Europe

#### Key Market Players

Abbott  
Medtronic  
MERIL LIFESCIENCES  
Boston Scientific Corporation  
Micro Interventional Devices, Inc.  
Direct Flow medical, Inc.  
Edwards Lifesciences Corporation  
LivaNova PLC.  
JenaValve Technology, Inc.  
CryoLife, Inc.

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The major factors that impact the growth of prosthetic heart valve market include high prevalence of valvular heart disease (VHD). For instance, according to the estimations of the U.S. Department of Health & Human Services, around 2.5% of the U.S. population is suffering from valvular heart disease (VHD) and large proportion of these patients are older adults. Regulatory approval for heart valves, incorporation of technology improvements, and increase in the number of heart valve implantation procedures are further driving the demand for prosthetic heart valves. One of the key reasons for a global preference for prosthetic heart valves is that they are an effective alternative to invasive open heart surgery. However, high costs associated with transcatheter heart valve devices, procedure-related risks & problems, and product recalls are some of the limitations that are projected to hamper the global prosthetic heart valve market growth.

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About Allied Market Research:

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