

Telecom Cloud Market Steady Expansion & Comprehensive Growth By 2030

The telecom cloud market will benefit industries to utilize cloud computing for optimization of information technology.

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/EINPresswire.com/ -- The rapid expansion of IT organizations and the telecommunication industry and modernization of information technology drive the growth of the global [telecom cloud market](#). On the other hand, certain limitations of the cloud model impede the growth to some extent. However, significant advances in the domain of cloud computing and telecom services are expected to create lucrative opportunities in the industry.



According to the report published by Allied Market Research, the global telecom cloud market was estimated at 18 billion in 2020 and is expected to hit \$125.64 billion by 2030, registering a CAGR of 21.80% from 2021 to 2030.

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COVID-19 scenario-

- The telecom networks across the world have witnessed huge traffic, there's been a steep incline in demand for more telecom bandwidth during this period.
- The global telecom cloud sector has been set on a path of technological transformation to help handle the increasing demands of consumers.

The global telecom cloud market is analyzed across types, computing services, end-user, and regions.

Based on type, the public cloud segment held the major share in 2020, garnering more than two-thirds of the total market. The hybrid cloud segment, however, would cite the fastest CAGR of 24.7% during the forecast period.

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By computing services, the IaaS segment accounted for more than two-fifths of the total market revenue in 2020 and is anticipated to retain its dominance by 2030. The SaaS segment, on the other hand, would grow at the fastest CAGR of 22.80% from 2021 to 2030.

Based on region, the market across North America contributed to the major share in 2020, holding nearly two-fifths of the global telecom cloud industry. The Asia-Pacific region, however, would grow at the fastest CAGR by 24.5% from 2021 to 2030.

The key market players analyzed in the global telecom cloud market report include MICROSOFT, Google, AWS, IBM, Oracle, AT&T, ETISALAT, DELL, TELSTRA, and VERIZON. These market players have incorporated several strategies including partnership, expansion, collaboration, joint ventures, and others to brace their stand in the industry.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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